



ABS Marine Services Limited

H2 FY25 Investor Presentation



Disclaimer

This presentation and the accompanying slides (the Presentation), which have been prepared by **ABS Marine Services Limited (ABS, The Company)** solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

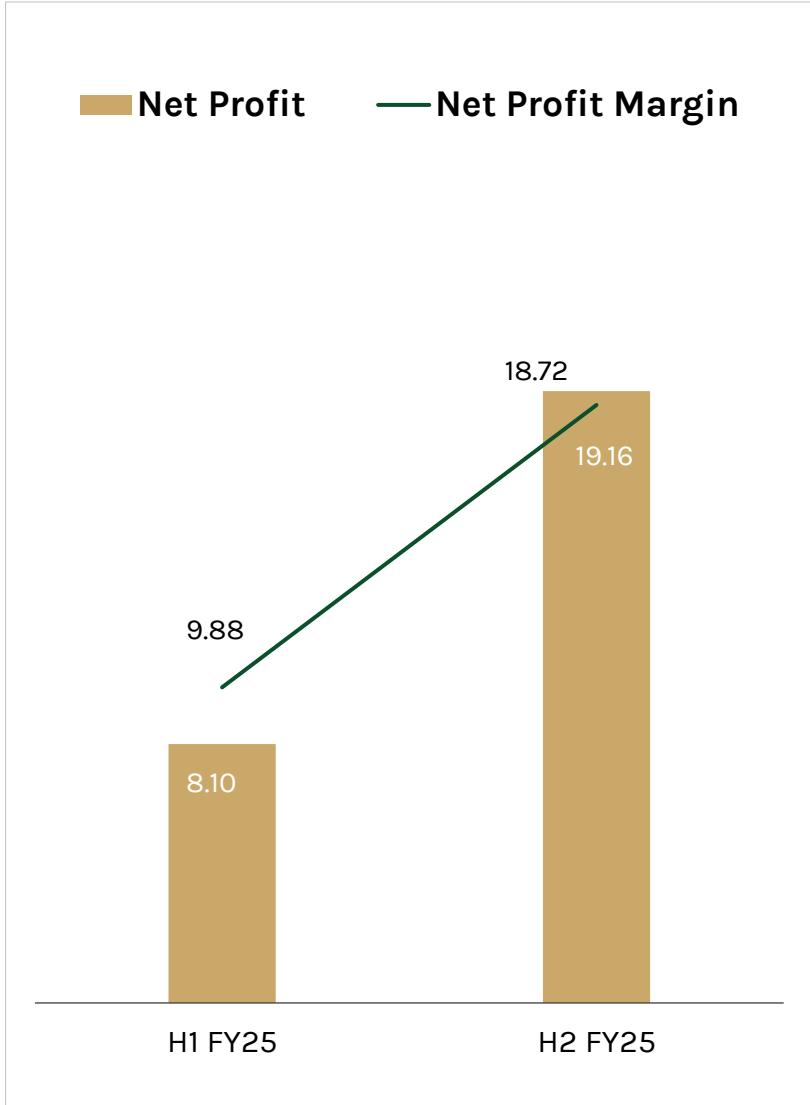
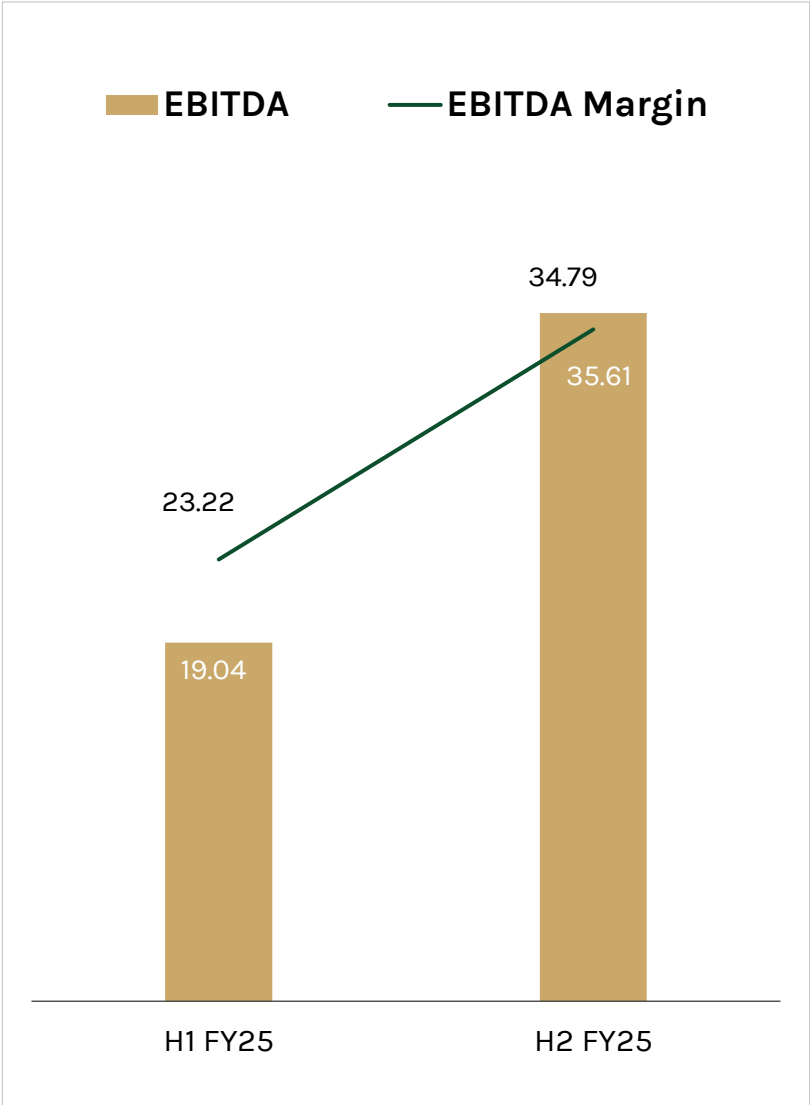
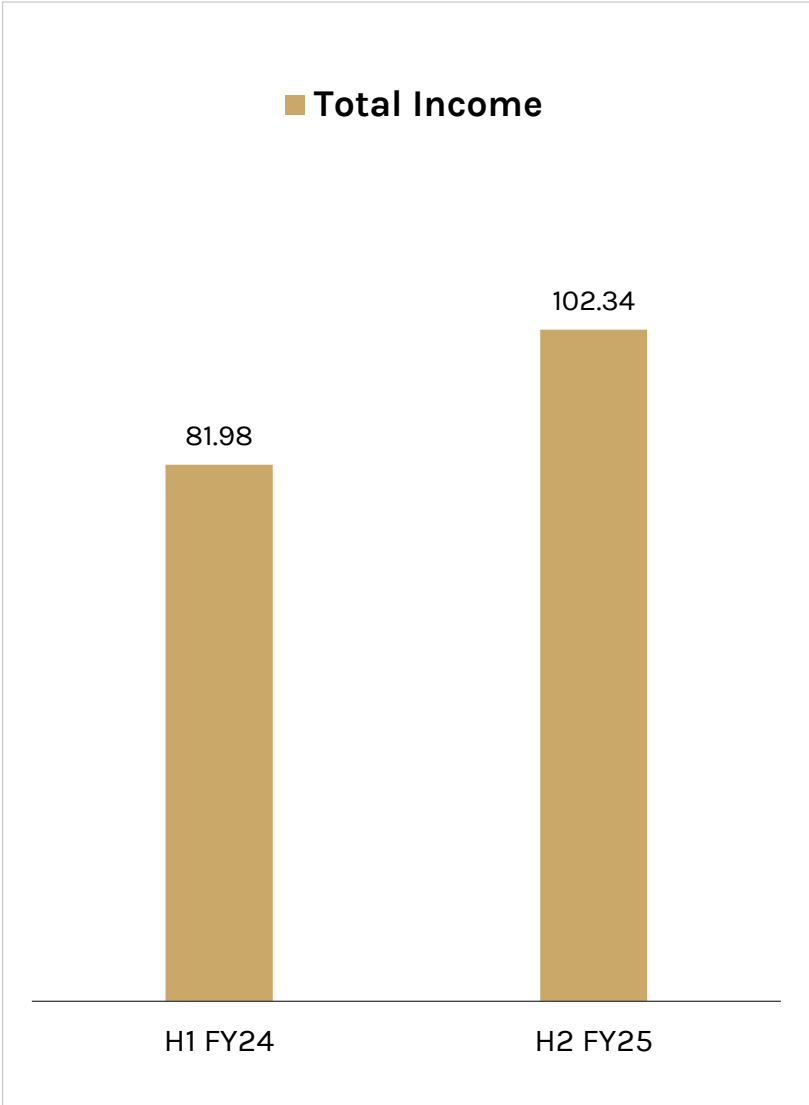
These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



H2 FY25 Operational & Financial Overview

H2 FY25 Key Consolidated Financial Highlights



All Figures In ₹ Cr & Margin in %

H2 FY25 Consolidated Profit & Loss Statement



In ₹ Cr

Particulars	H2 FY25	H1 FY25	HoH
Revenues	99.80	80.05	
Other Income	2.54	1.93	
Total Income	102.34	81.98	24.83%
Employee costs	4.35	3.35	
Other expenses	62.38	59.59	
Total Expenditure	66.73	62.94	
EBITDA	35.61	19.04	87.02%
Finance Costs	2.96	2.60	
Depreciation	6.47	6.09	
PBT	26.17	10.34	153.09%
Tax	7.02	2.24	
Net Profit	19.16	8.10	136.54%
EPS	8.10	3.45	134.78%

ABS Marine Expands Maritime Footprint with New Contracts



Visakhapatnam Port Authority – Fire Tender Services

- **Contract Value:** ₹7 Cr
- **Duration:** 5 Years
- **Scope:** Supply of fire tenders with manpower & maintenance support



Chennai Port Authority – Patrol Boat Supply

- **Contract Value:** ₹10.23 Cr
- **Duration:** 5 Years
- **Scope:** High-speed patrol boat supply



Schlumberger Asia – Well Stimulation Vessel

- **Contract Value:** ₹197 Cr
- **Scope:** Charter of vessel to be converted for well stimulation services



ONGC – Offshore Supply Vessel Charters

- **3-Year Charter:** ₹102 Cr | Offshore supply vessel
- **184-Day Charter:** ₹27.97 Cr | DP2 vessel | Starts 27 Mar 2025
- **158-Day Charter:** ₹20.60 Cr | DP2 PSV via Alphard | Starts 3 May 2025

Total Contract Value Secured: Over ₹364 Cr

These long-term contracts strengthen ABS Marine's recurring revenue base and industry partnerships across critical offshore and port operations.

New Fleet Additions In FY25



Emerald
DP-2 Platform Supply Vessel

Ocean Diamond
DP-2 Platform Supply Vessel

ABS Revati
New Built High Speed
Patrol Boat

Vessel Name	Built Year	GT	Acquisition Period	Charter Partner	Charter Duration	Expected Revenue (₹ Cr)
Ocean Diamond	2007	2,443	Q4 FY25 (Delivered)	ONGC (direct)	184 days	27.97
EMERALD	2008	2,443	Q1 FY26 (Delivered)	Alphard (ONGC client)	158 days	20.60

Platform Supply Vessel

- Specially designed to supply offshore oil and gas platforms, drilling rigs and infrastructure
- Transport variety of cargoes incl. fuel, water, drilling fluids, cement or mud in below-deck tanks
- Carry material such as casing, drill pipe, tubing and misc. deck cargo on open deck

Specialty Vessels

- Platform Supply Vessel being converted to a Well Stimulation Vessel (WSV) by SLB as an integrated platform for transporting, handling, and processing liquids and chemicals for use in well stimulation operations.
- Stimulation equipment and chemical tanks are integrated into the vessel design optimizing the flow of stimulation operation, safety, and efficiency.
- The accommodation includes integrated stimulation work areas designed to provide comfort and operational ergonomics for the crew.
- The vessel is designed and built to SOLAS requirements.
- Compliance reviewed by IRS as part of issuing WSV class notation



Upcoming Acquisition

- **Vessel Type:** DP2 Specialized Offshore Vessel
- **Expected Delivery:** Apr-Jun 2025
- **Charter Status:** Yet to be chartered
- **Funding Mode:** To be finalised (Primarily debt + equity)

Management's Comment On H2 FY25 Performance

"FY25 has been a milestone year for ABS Marine Services, as we delivered significant operational and financial progress across all business verticals. We secured over ₹350 crore in long-term charter contracts, reinforcing our credibility in the offshore energy support segment.

Our financial performance this year was driven almost entirely by our existing fleet. Of the ₹179.85 crore in consolidated revenue, ₹179.28 crore was generated through renewed and renegotiated contracts for existing vessels—at highly competitive rates. Only ₹0.57 crore came from the newly acquired vessel funded by IPO proceeds, underscoring the strong earnings capability of our current assets. This performance underscores the strength and reliability of our core operations. While the contribution from IPO-funded vessel acquisitions has only just begun, their full impact is expected to materialize in the coming years. Looking ahead, the strategic addition of new vessels positions us to drive organic growth—enhancing both operational capacity and revenue generation.

The delivery of Ocean Diamond and the acquisition of EMERALD, both DP2 offshore vessels, have further strengthened our fleet and improved earnings visibility through FY26. We also entered the port services segment, partnering with the Chennai and Visakhapatnam Port Authorities—demonstrating our ability to diversify and scale responsibly.

With offshore exploration and infrastructure investment on the rise, we remain well aligned to industry tailwinds. Our technically compliant vessels and end-to-end marine solutions position us strongly to meet evolving client needs. Looking ahead, we aim to accelerate fleet expansion, deepen client partnerships, and explore emerging opportunities across domestic and international waters. Our focus remains on sustainable growth, operational safety, and long-term value creation."

- Captain P.B. Narayanan, Managing Director of ABS Marine Limited





Company Overview

ABS Marine Services: Navigating Excellence, Delivering Trust

ABS Marine Services Limited, (ABS, The Company) Established in 1992 & headquartered in Chennai, has evolved as a leading force in the maritime industry. Specializing in Ship Management, Vessel Ownership, Marine Services, and Port Services, the company provides comprehensive solutions. It also has an international presence delivering services through offices strategically positioned in Mumbai, Kochi, Singapore and satellite office in Kakinada.

Committed to excellence, ABS emphasizes creative freedom and professionalism to deliver timely and comprehensive services to maritime organizations worldwide. The company's success is underlined by its efficient operations, leveraging local knowledge from regional offices, ensuring adept negotiations and compliance with diverse regulatory frameworks.

As a dynamic and influential player, ABS Marine Services Limited continues to shape the future of the maritime sector with its unwavering commitment to excellence.

ABS has been executing third party technical management and crew management for over 3 decades, focusing on safety and energy conservation onboard and ashore.

The company got listed on NSE Emerge platform on 21st May 2024



30+

Years
Experience

4

Business
Verticals

Team Size

- **55** shore staff
- **500** floating staff onboard
- **2,000** floating staff in pool

10

Strategic
Contract with
Government
Authorities

36

Vessels Under
Management

5

Owned Ships

1

Long Term
Chartered-in
Ship

**Consolidated
FY25**

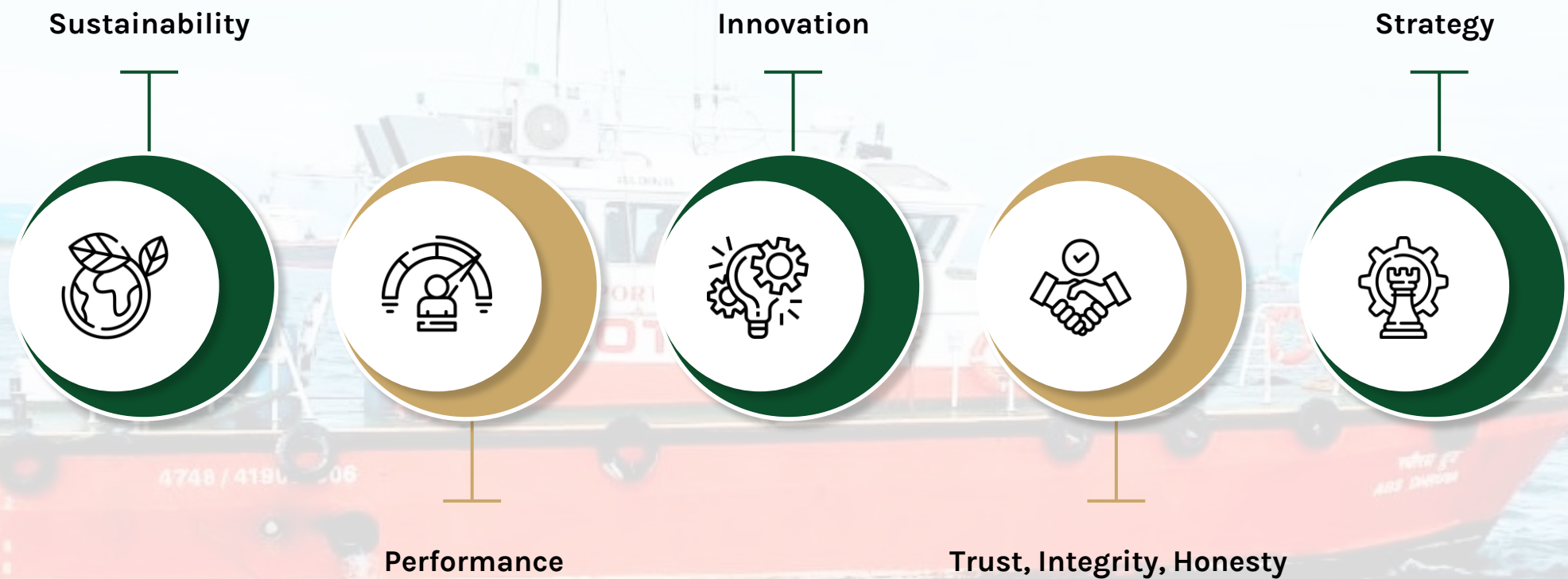
ROE: 11.83%
ROCE: 10.29%

**Consolidated
FY25**

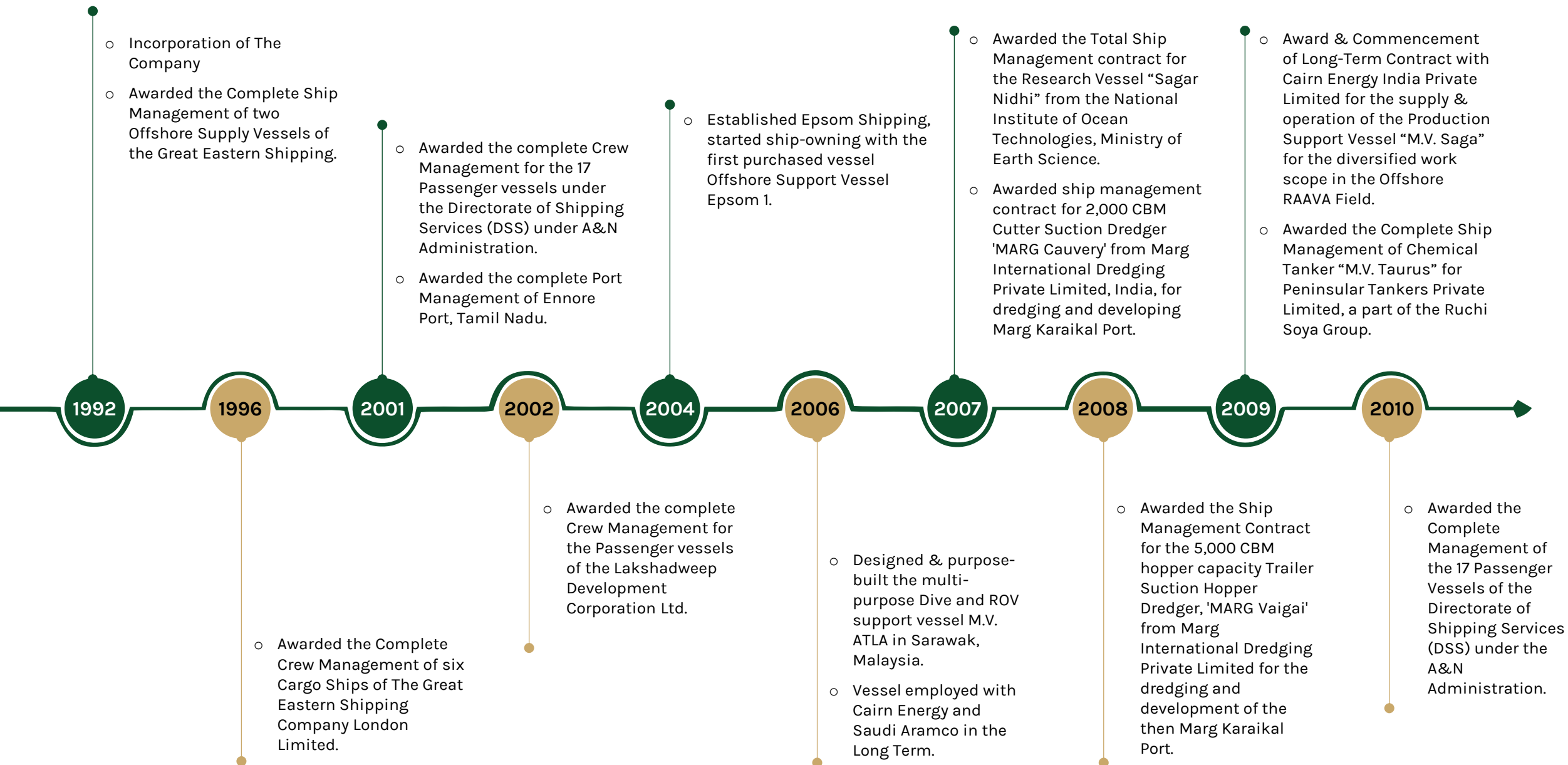
Revenue: ₹179.85 Cr
EBITDA: ₹54.64 Cr
Net Profit: ₹27.25 Cr



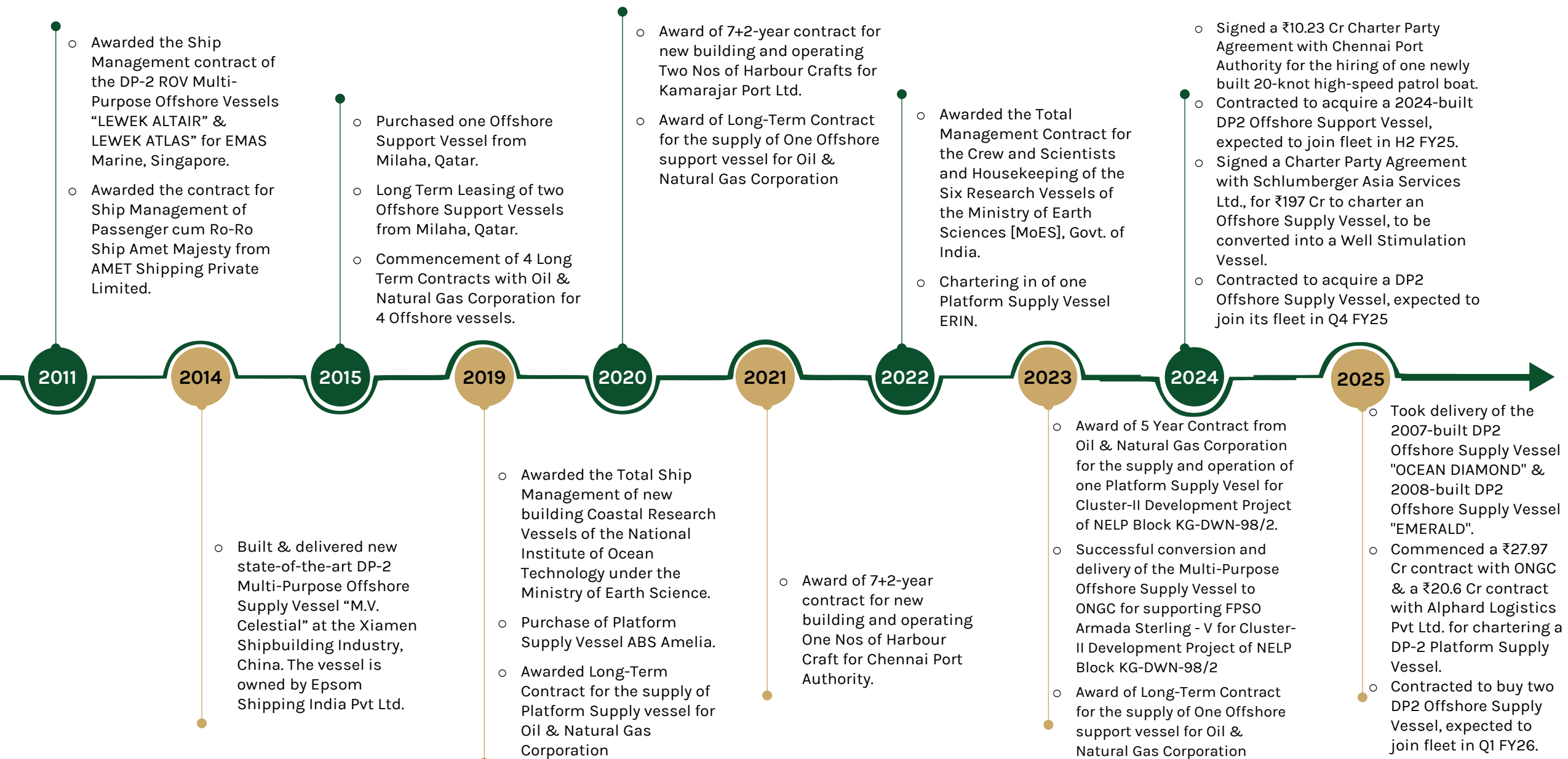
ABS Core Values: Pioneering Progress, Grounded In Pillars



Journey Of Excellence: Key Events & Milestones



Journey Of Excellence: Key Events & Milestones



A Mark Of Trust, A Seal Of Excellence



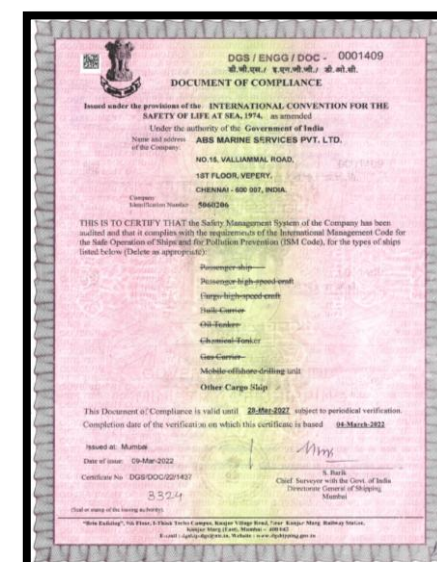
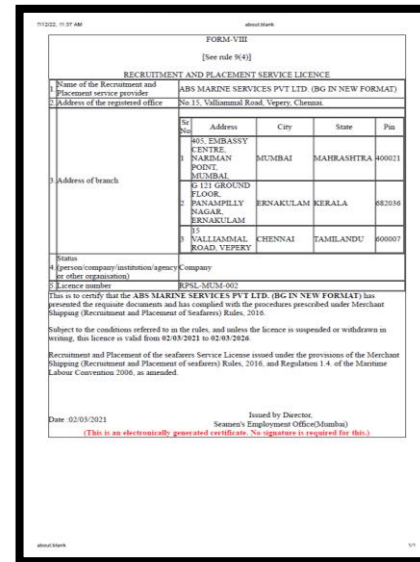
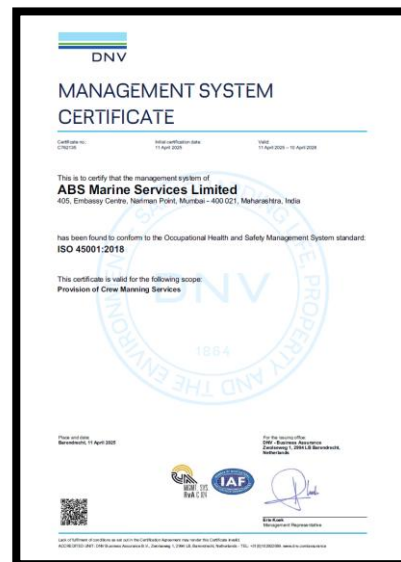
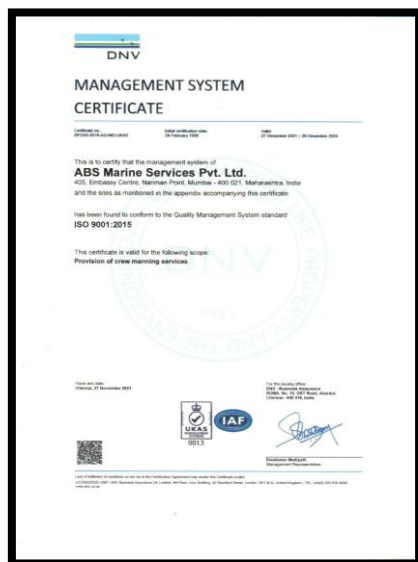
**ISO 9001:2015
ISO 14001:2015
ISO 45001:2018**



**RPS/MLC License
No:RPSL-MUM-002**



**Document of compliance
Indian Flag
“Other Cargo Ship”**



Previous Certifications

DG Shipping / Indian Flag

- Document of Compliance - Passenger Vessel
- Document of Compliance - Chemical Tanker

Lloyd's Register / Qatar Flag

- Document of Compliance - Other Cargo Ship

Det Norske Veritas/ Common Wealth of Dominica Flag

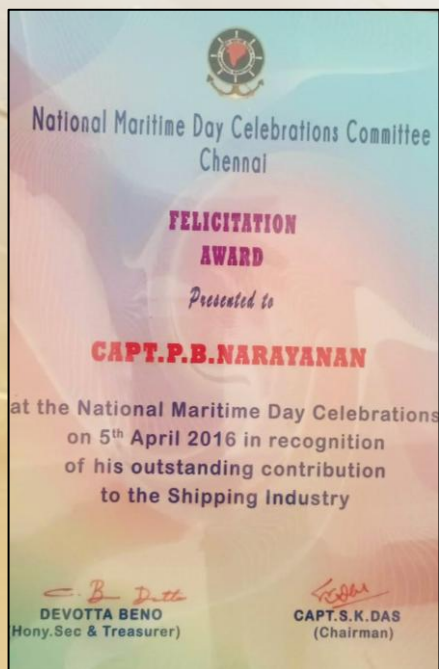
- Document of Compliance - Other Cargo Ship

Excellence Certified: Recognitions & Accolades



2016

National Maritime Day Celebrations on 05/04/2016-Award Presented to Capt PB Narayanan, Managing Director of the Company for Outstanding contribution to the Shipping Industry



2017

Indywood Excellence Awards-Presented to Capt PB Narayanan, Managing Director of the Company - Under the Category- INDYWOOD Maritim Excellence Awards Entrepreneurship



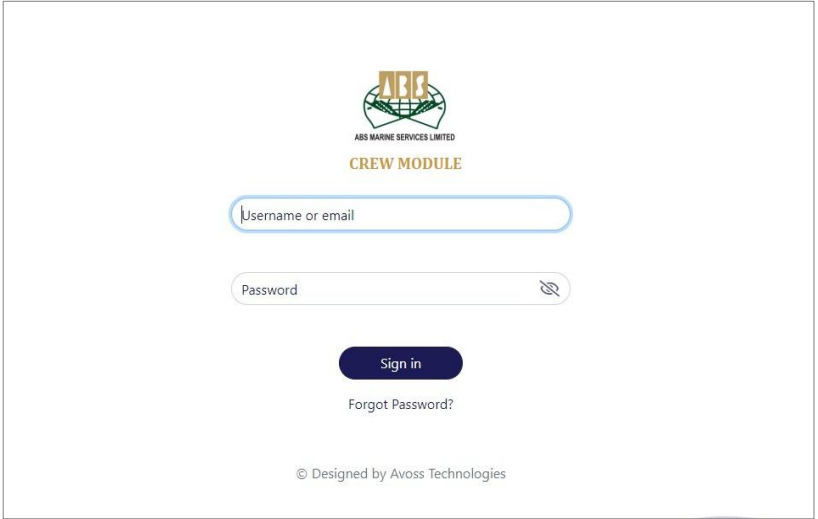
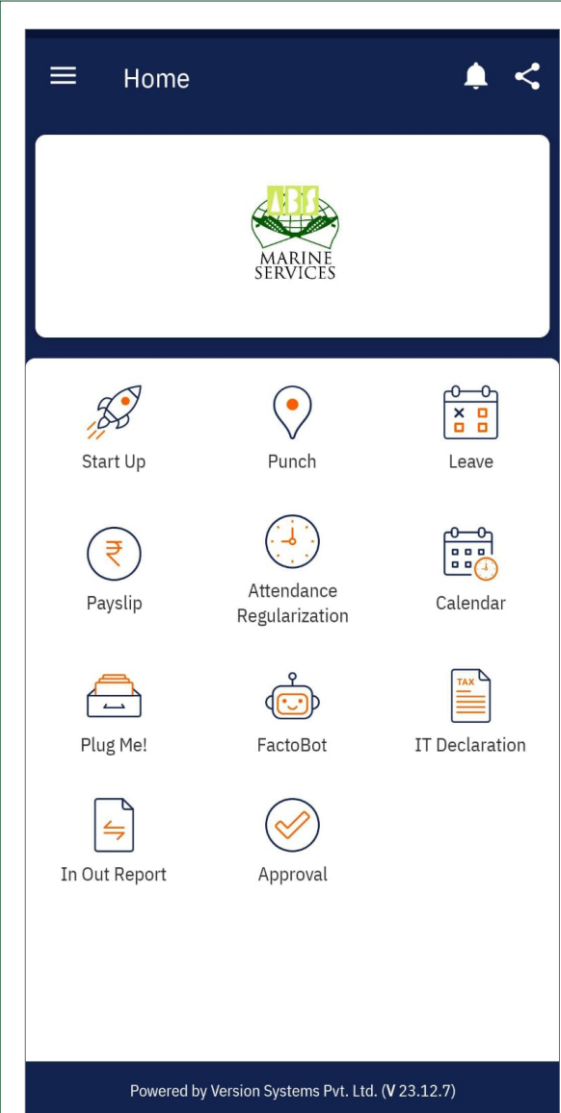
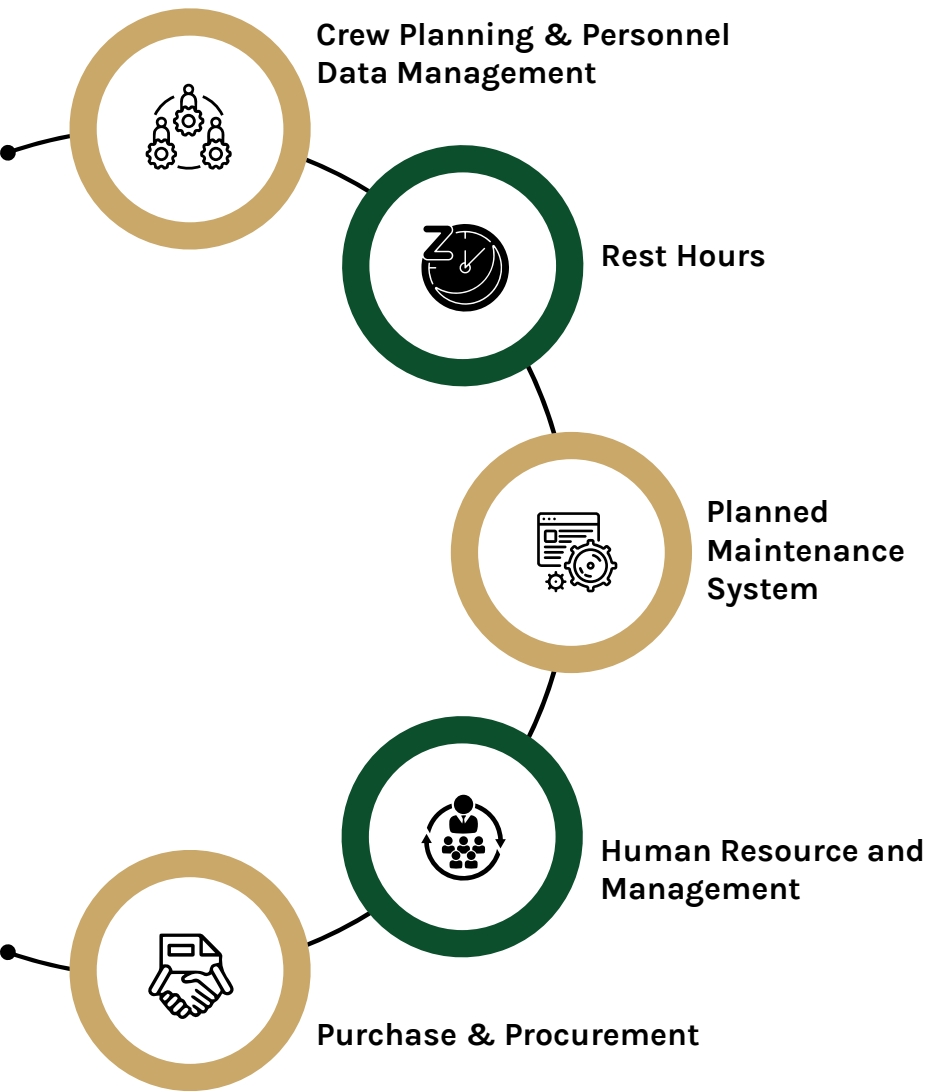
2018

Automated Mutual- Assistance Vessel Rescue System. Certificates and Flags were handed out by the US Consul General Robert Burgess to the participating shipping companies
Three of their managed vessels were part of this program:

- MV Lewek Altair
- MV Lewek Atlas
- MV Hutbay



ABS Marine Services' offices are seamlessly connected through cutting-edge satellite and land-based communication systems, supported by advanced specialized software in:



Blue Chip Customer Base

Government Organisation



Shipping Companies



Port Authorities



Marine Contractor



Oil & Gas Majors



Top 10 Clients Contributes Around 90% Revenue



Glimpse Of Vessels Operated By ABS

ABS Owned Vessels



ABS Rohini



ABS Danika



ABS Dhruva

Chartered In Vessel



MV Erin

Epsom Shipping India Private Limited Owned Vessels (ABS Group Company)



ABS Anokhi



MV Celestial

Glimpse Of Research Vessels



Sagar Nidhi



Sagar Anveshika



Sagar Sampada



Sagar Kanya



Sagar Tara



Sagar Manjusha

ABS Fleet Composition Overview

Sr. No	Type of Vessel	Number of Vessel	Owned / Managed / Chartered
1	DP Anchor Handling Towing Supply Vessel	1	Owned & Total Management
2	DP Multi Purpose Platform Supply Vessel	1	Owned & Total Management
3	DP Multi Purpose Offshore Support Vessel	1	Chartered & Total Management
4	Harbour Crafts	3	Owned & Total Management
5	DP Ocean Research Vessels	2	Total Management
6	Coastal Research Vessels	3	Total Management
7	Fishery Oceanographic Research Vessel	1	Total Management
8	Bulk Carriers	4	Crew Management
9	Oil Tankers	10	Crew Management
10	Passenger Vessels	10	Crew Management



Management Overview

ABS: Strategic Leadership Council



Captain P.B. Narayanan
Managing Director

- Captain P.B. Narayanan is a Master Mariner with 15+ years at sea, 5 years in commercial vessels.
- After honing his Operational and Ship Management skills at sea, he shifted ashore, refining his managerial and commercial acumen with a Ship Management Company. In October 1992, he founded ABS Marine Services.
- Under his visionary leadership, ethical business practices, and expertise, the company has experienced substantial growth and now stands at the forefront of Ship Management, Marine Services, and Project Management.



Captain Jeevan Krishnan Sanjeevan
Whole Time Director

- Captain Jeevan Krishnan Sanjeevan is a Master Mariner with 12 years sailing experience onboard various types of ships including, bulk carriers, oil tankers, gas carriers and offshore vessels.
- He joined ABS Marine Services in 2016 as Manager (Operations).
- He brings to the forefront his eye for detail and knowledge gained from sailing on various types of vessels.



Ms. Arathi Narayanan
FICS Director

- Ms. Arathi Narayanan is an honours' graduate in law, postgraduate in Maritime Law - University of Southampton.
- She oversees administrative & legal affairs, while implementing system change by leveraging technology to suit the need.
- She is currently Honorary Vice Chairman - ICS East India Branch (2023-2025) & Honorary Vice President - WISTA India (2023-2024). Awards: WISTA India Personality of the Year - 2022



Mrs. Shreelatha Narayanan
Non Executive Director

- Mrs. Shreelatha Narayanan is a Post graduate Diploma holder in Special Education.
- She has been actively involved with CSR activity even before the concept came to the fore.
- Her involvement in social service has fetched her the National Women Achievers Award in Social Service.
- She is also a B-link (Be the link) awardee for her service to children with learning disabilities.

Navigating Excellence: Board of Directors' Vision and Strategic Mastery



Mr. Surilisubbu Vasudevan
Independent Director

- Mr. S. Vasudevan is a Fellow Member of the Institute of company secretaries of India and holds a Post Graduate in Commerce and a Chartered Financial Analyst (CFA).
- He also holds a L.L.B. Degree, and a Post Graduate in Law -M.L (International Law and Constitution) from The Department of Legal Studies University of Madras. Currently doing PhD (Corporate Restructuring –Mergers and Acquisitions)from Vels University Chennai.



Ms. Leona Ambuja
Independent Director

- Ms. Leona Ambuja is a Commerce Post Graduate from Osmania University.
- Worked as Audit In-charge from 2012 to 2020 in a Chartered Accountants firm based at Hyderabad.
- Currently working as Deputy Manager – Finance, in iLabs Hyderabad Technology Centre Private Limited situated at Hyderabad.
- She has enriched experience in Statutory and Internal Audit of Private Organizations, banks and public sector companies and Preparation of project reports for Fund raising – Private equity, bank loans and capital markets as well as Debt and structured financing etc;



Mr. Chellasamy Rajendran
Independent Director

- Mr. Chellasamy Rajendran, holds a Diploma in Civil Engineering from Director of Technical Education, Guindy, Tamil Nadu.
- He has rich experience and deep knowledge in all the key areas of civil engineering viz., structural design, planning and construction of works, project management, maintenance of prestigious buildings, e-governance, administration, contract and financial management.

Key Managerial Personnel: Leadership Excellence



Captain Oniel. V Dhir
Chief Executive Officer

- Captain Oniel V Dhir, a Master Mariner with vast experience on Cargo ships, Container ships and Bulk Carriers, he has worked in various esteemed companies like V Ships Monte Carlo, Denholm Ship Management Hongkong and Torvald Klaveness Norway.
- With 30 years of experience in various capacities in the Offshore Industry, he brings his expertise to ABS Marine Services Limited as Chief Executive Officer.



Mr. Rajkumar Vigneshwar
Chief Technical Officer

- Mr. Rajkumar Vigneshwar, a Chief Engineer with 15 years experience on Tankers and Bulk Carriers.
- He is responsible for the technical supervision of vessels. He is also in charge of Quality, Safety & Environmental systems.



Mr. V.V Anantha Narayanan
Chief Financial Officer

- Mr. V.V. Anantha, a finance professional and a member of ICMAI, holds a postgraduate degree in Commerce.
- He possesses expertise in Accounting, Financial Planning and Analysis, Capital Structuring, and Compliance matters.



Business Overview

Business Verticals : Diversifying Business Avenues

Ship
Management

Marine
Services

Ship
Owning

Port
Services



Ship Management: Excellence in Crew & Technical Management



- ABS, with over 30 years of experience in vessel management, is dedicated to ensuring the safest and most efficient operations possible.
- They prioritize compliance with regulations, aiming to meet the requirements of shipowners, flag states, port states, class societies, charterers, and other stakeholders, in accordance with IMO's International Safety Management Code.
- Offering a comprehensive suite of management services, including vessel operations, crew recruitment and management, technical supervision, catering & housekeeping, agency coordination, they cater to diverse needs of the Shipping industry.
- Managing a fleet of over 30 vessels spanning various sectors such as Offshore Vessels for the Oil & Gas Sector, Research Vessels for the Government of India, Bulk Carriers, Gas Tankers, Oil Tankers for private shipping companies, Passenger Vessels, High-Speed Crafts for Government agencies, and Harbour Crafts for Ports, they ensure comprehensive support.
- Crew management is a focal point, with an emphasis on selecting, developing, and managing highly qualified professionals essential for safe and efficient operations.
- Their seafarer pool comprises more than 2,000 highly qualified professionals, selected through a rigorous process to meet and exceed market standards.
- The company boasts high retention rates, attributed to decades of experience in managing all aspects of the recruitment process, ensuring a skilled and stable workforce.

Steadfast Tradition, Dynamic Future: Ship Owning Resilience



Ship owning has been a long tradition and still remains the core business.

ABS presently own 5 vessels comprising of:

- DP-2 Multipurpose Offshore Supply Vessel
- Anchor Handling Towing Supply Vessel
- Harbour Crafts

In the medium term, the policy will be twofold:

1. To carefully broaden the existing sectors of the ship owning business according to market fundamentals.
2. To look at other shipping areas that could fit into the existing system.

Marine services: Navigating Excellence Across the Maritime Spectrum

Chartering

ABS boasts extensive industry knowledge, spanning from seasoned Master Mariners to experts in fields like Vessel Sale & Purchase, Offshore Vessel Coordination, and Contract Negotiations. This wealth of expertise, coupled with a fleet of modern, well-maintained vessels and a flexible management structure, guarantees optimal outcomes for clients. They also have extensive experience in the Chartering and Commercial Management of third-party vessels.

Ship Inspections, Survey and Certificate Liasoning

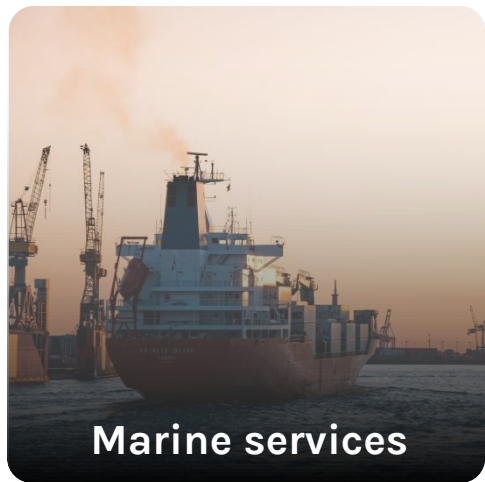
Ship inspections services comprise of a thorough visual check on the vessel's physical structure and condition, testing of critical machinery and safety equipment, as well as a comprehensive review of its documentation and certificate history. This is needed at the time of Pre-purchase, Charterers Pre-hire, Pre-Port State Control, Incident investigation & Cargo holds.

New Build & Ship Conversion Supervision

ABS offers end-to-end expertise in new builds and ship conversions, providing support from design to delivery. With a focus on vessels like DP-2 Offshore Supply Vessels, Workboats, and Harbour Crafts, they conduct feasibility studies, advanced design work, and retrofit designs to enhance vessel efficiency. Their collaboration with naval architects and classification societies ensures adherence to project requirements and industry standards.



Marine services: Navigating Excellence Across the Maritime Spectrum



Ship Sale & Purchase

ABS specializes in ship sale and purchase services, leveraging their expertise since 2002. With a vast network and market experience, they assist buyers and sellers in navigating the market. They conduct thorough inspections, providing transparent assessments of asset conditions, including necessary investments. ABS empowers clients with comprehensive information for informed decision-making.

Dry Dock Service

Dry-docking is a crucial aspect of vessel maintenance, required every 5 years. The company ensures efficient dry-docking by engaging stakeholders, minimizing costs, and maintaining high quality. Proper maintenance ensures crew safety, environmental protection, and vessel longevity, covering hull, machinery, electrical systems, and safety equipment.

Single Point Mooring (SPM) Services

ABS specializes in Single Point Mooring (SPM) services, facilitating the handling of liquid cargo for tanker ships offshore. They excel in inspection, repair, and maintenance (IRM) of SPM facilities, ensuring reliability, availability, and Class certification retention. Their services cover operations & maintenance, hose management, emergency pipeline repairs, and interface management, providing comprehensive solutions for tanker operations.

Port Services



Expanding Operations With Expertise In Catering, Housekeeping, & Global Supply Chains

Catering Management

ABS excels in ship catering management, ensuring smooth operations with high sanitation standards, efficient paperwork, global supplier alliances, meticulous planning, stringent vetting processes, data-driven menu planning, and monthly assessments.

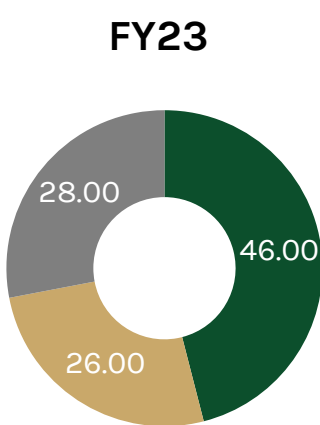
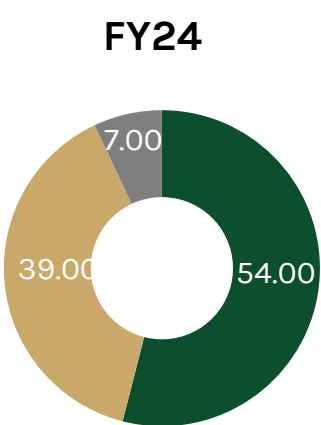
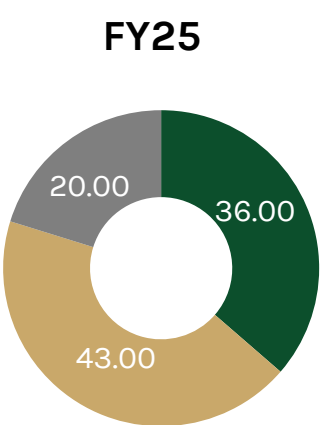
Housekeeping Management

ABS hires skilled housekeeping stewards for various tasks, ensuring cleanliness and orderliness on ships, ensuring a comfortable and hygienic environment for all on board.

Quality Supply Chain

ABS provides a quality supply chain for ships worldwide, utilizing a network of vetted suppliers and ensuring high standards in provisions, bond, and catering equipment delivery.

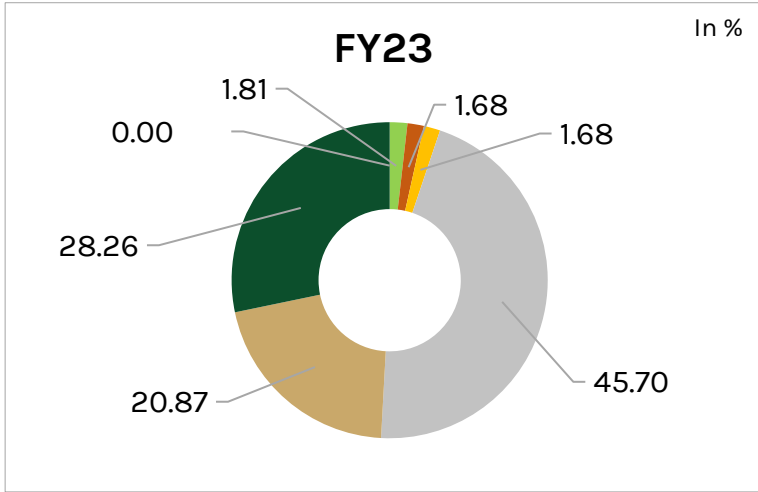
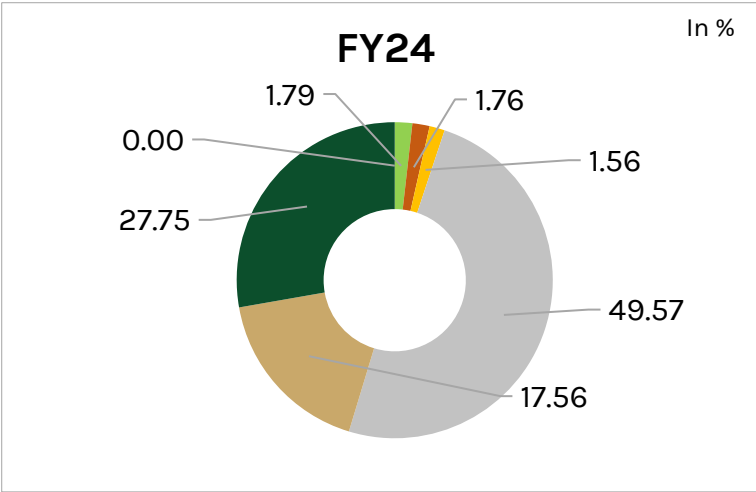
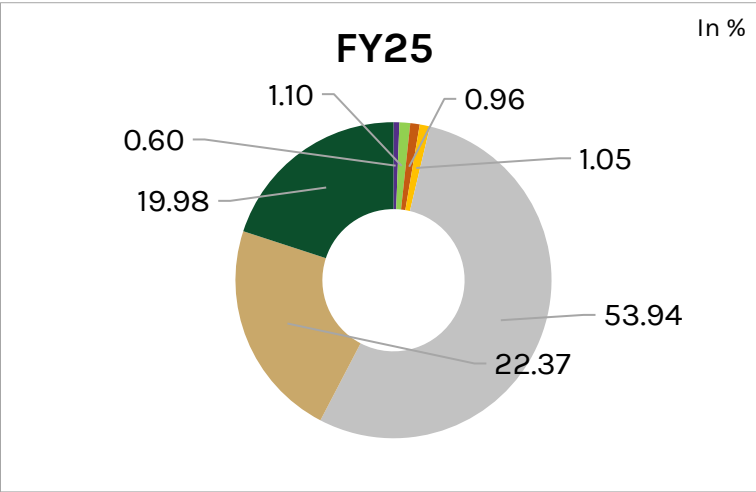
Contracts Wise Revenue Breakup Data Required



Government Public Sector Undertakings Others

In ₹ Cr			
Particulars	FY25	FY24	FY23
Government	62.16	74.49	52.91
Public Sector Undertakings	74.15	53.46	29.30
Others	35.03	10.06	31.59
Total	171.34	138.01	113.80

Revenue Breakup From Owned & Existing Vessels Data Required



■ ABS-AMELIA
 ■ ABS ROHINI
 ■ ABS DHRUVA
 ■ ABS DHANIKHA
 ■ ERIN
 ■ ABS - ANOKHI
 ■ CELESTIAL

Particulars	In ₹ Cr		
	FY25	FY24	FY23
OCEAN DIAMOND	0.58	0.00	0.00
ABS ROHINI	1.06	1.10	1.09
ABS DHRUVA	0.93	1.08	1.02
ABS DHANIKHA	1.01	0.96	1.02
ERIN	52.01	30.41	27.71
ABS - ANOKHI	21.57	10.77	12.65
CELESTIAL	19.26	17.03	17.13
Total	96.42	61.35	60.62



Industry Overview

Offshore Energy: A Resilient Pillar in the Global Energy Mix

- The offshore energy sector continues to play a vital role in meeting global demand, with a strong performance over the past few years.
- Offshore oil production reached an impressive 28.4 million barrels per day (bpd), accounting for nearly a third of the world's total output of 102 million bpd.
- Offshore gas production hit about 115 billion cubic feet per day (Bcfd), also representing about 30% of global supply of approximately 393 Bcfd.
- These numbers are a testament to the sector's enduring importance, making it clear that offshore energy will remain a critical component of the global mix for years to come.
- While overall investment in exploration and production (E&P) held steady at around \$600 billion since 2023, about \$210 billion was in offshore fields.
- There is a 5% increase in offshore projects investment from 2023's level. In 2024, a significant \$110 billion was allocated to sanctioning oil and gas greenfield projects, marking a 6% increase from the previous year. Within this \$110 billion investment, South America is seeing a massive 64% jump to \$37 billion. Asian greenfield sanctioning also had a 33% increase, reaching \$ 21 billion, North America is experiencing a 33% increase to \$14 billion, and Africa is experiencing a 17% rise to \$6 billion.
- In terms of oilfield services, the global offshore rig market, however, has experienced ups and downs, particularly in the jackup segment, which has been influenced by developments in the Middle East. For 2024, the global average of mobile offshore drilling units (MODU) on contract was 550 units (408 units for jackup, 82 for drillship, and 60 for semisub), resulting in a marketed utilization of 88%. These three rig types combined drilled approximately 2,600 offshore wells.
- While 2024 was one of the slowest years for new discoveries in two decades, a staggering 80% of those were made offshore, mostly in the deepwater. This is a clear indication that the offshore sector still holds significant potential for growth and exploration.
Oil demand: Trends and outlook - In 2024, global oil demand reached 103 million bpd, which is about 30% of the world's energy demand.
- This is an increase of almost 1 million bpd from 2023, driven mainly by the growth in the aviation and petrochemical sectors, especially from emerging economies.

Source: Rystad Energy April 2025



Offshore Energy: A Resilient Pillar in the Global Energy Mix

The offshore energy sector continues to play a vital role in meeting global demand, with a strong performance over the past few years. Offshore oil production reached an impressive 28.4 million barrels per day (bpd), accounting for nearly a third of the world's total output of 102 million bpd. Offshore gas production hit about 115 billion cubic feet per day (Bcfd), also representing about 30% of global supply of approximately 393 Bcfd. These numbers are a testament to the sector's enduring importance, making it clear that offshore energy will remain a critical component of the global mix for years to come.

While overall investment in exploration and production (E&P) held steady at around \$600 billion since 2023, about \$210 billion was in offshore fields. There is a 5% increase in offshore projects investment from 2023's level. In 2024, a significant \$110 billion was allocated to sanctioning oil and gas greenfield projects, marking a 6% increase from the previous year. Within this \$110 billion investment, South America is seeing a massive 64% jump to \$37 billion. Asian greenfield sanctioning also had a 33% increase, reaching \$ 21 billion, North America is experiencing a 33% increase to \$14 billion, and Africa is experiencing a 17% rise to \$6 billion.

In terms of oilfield services, the global offshore rig market, however, has experienced ups and downs, particularly in the jackup segment, which has been influenced by developments in the Middle East. For 2024, the global average of mobile offshore drilling units (MODU) on contract was 550 units (408 units for jackup, 82 for drillship, and 60 for semisub), resulting in a marketed utilization of 88%. These three rig types combined drilled approximately 2,600 offshore wells. While 2024 was one of the slowest years for new discoveries in two decades, a staggering 80% of those were made offshore, mostly in the deepwater. This is a clear indication that the offshore sector still holds significant potential for growth and exploration.

Oil demand: Trends and outlook - In 2024, global oil demand reached 103 million bpd, which is about 30% of the world's energy demand. This is an increase of almost 1 million bpd from 2023, driven mainly by the growth in the aviation and petrochemical sectors, especially from emerging economies.

Source: Rystad Energy April 2025

Maritime Sector Of India

India is the 16th largest maritime country in the world and the Indian maritime sector contributes to around 95% of the India's trade by volume and 70% by value.

The Indian government has introduced various fiscal and non-fiscal incentives to promote enterprises involved in ports, inland waterways, and shipbuilding.

Launched in March 2021, this vision outlines over 150 initiatives to accelerate and coordinate the development of India's maritime sector, developed in consultation with public and private stakeholders.

In 2017, the Sagar Mala Program was initiated with a focus on port-led development and logistics-intensive industries. This program entails a significant investment of \$123 billion across 415 projects, targeting port modernization, connectivity enhancement, industrialization, and coastal community development.

Foreign Direct Investment (FDI) is encouraged in the maritime sector, with 100% FDI allowed under both government and automatic routes.

India boasts 12 major ports and 200 non-major/intermediate ports, with Jawaharlal Nehru Port Trust being the largest major port and Mudra the largest private port.

Deendayal Port leads in cargo handling, followed by other major ports like Paradip, JNPA, Visakhapatnam, Mumbai, Chennai, SMP Haldia, Kamarajar, NMPA, VOC, Cochin, Mormugao, and SMP Kolkata.

Public-private partnership projects worth approximately \$5 billion (INR 40,000 Cr) are underway, with 33 operational projects and 25 projects under implementation, contributing to the sector's growth and development.

India is one of the world's top 5 ship recycling countries.

India is the 3rd largest globally in terms of ship recycling by tonnage.

Source: <https://www.investindia.gov.in/sector/ports-shipping>

Economic Horizon Overview

- India is strategically located on the world's leading shipping routes with a coastline of over 7,500 km.
- Most cargo ships that sail between East Asia and America, Europe and Africa pass through Indian territorial waters.
- India comprises a significant size maritime sector with 12 Major and 200+ Non-Major Ports situated along its 7,500 km long coastline and a vast network of navigable waterways.
- Ports in India handle approximately 95% (by volume) and 68% (by value) of India's external trade.
- India has 12 over government-owned ports and about 200 minor and intermediate ports.

Investment Opportunities

- Ministry of Ports, Shipping and Waterways has awarded 31 projects of more than ₹ 14,600 crore on PPP till FY25 and look forward for an enthusiastic response from the stakeholders.
- The percentage of cargo handled at all Major Ports through PPP operators is targeted to be 85% by year 2030.
- By 2030, all the Major Ports are to be made fully self-sustainable on electricity.

Government Initiative

- The Finance Minister proposed to double the ship recycling capacity of ~4.5 million light displacement tonnes (LDT) by 2024; this is expected to generate an additional ~1.5 lakh employment opportunities in India.
- India has plans to invest US\$ 82 billion in port projects by 2035.
- In Union Budget 2023-24, the total allocation for the Ministry of Shipping was US\$ 1,813.16 million (Rs. 2,218.74 crore).

Source: IBEF

Traffic Handled At Major Ports In India

(In Thousand Tonnes)

Ports	April To November Traffic		% Change In Traffic
	2023*	2022	
SMP, Kolkata			
Kolkata Dock System	11,422	10,843	5.34
Haldia Dock Complex	31,847	30,878	3.14
Total (SMP, Kolkata)	43,269	41,721	3.71
Paradip	92,919	84,213	10.34
Vishakhapatnam	53,605	48,553	10.41
Kamarajar (ENNORE)	30,053	29,077	3.36
Chennai	34,625	32,267	7.31
V.O.Chidabaranar	27,202	24,702	10.12
Cochin	23,782	21,951	8.34
New Mangalore	28,573	25,900	10.32
Mormugao	12,587	10,538	19.44
Mumbai	44,351	41,410	7.10
Jnpa	56,435	53,570	5.35
Deendayal	87,772	93,335	-5.96
Total	5,35,173	5,07,237	5.51

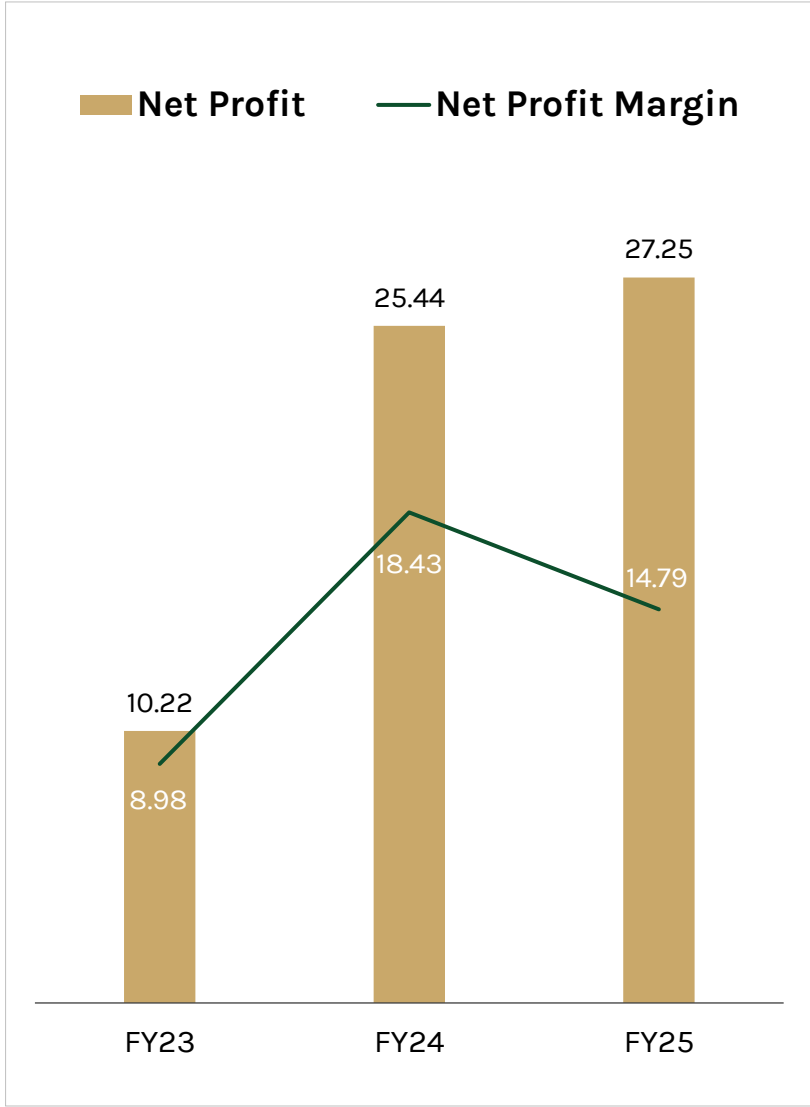
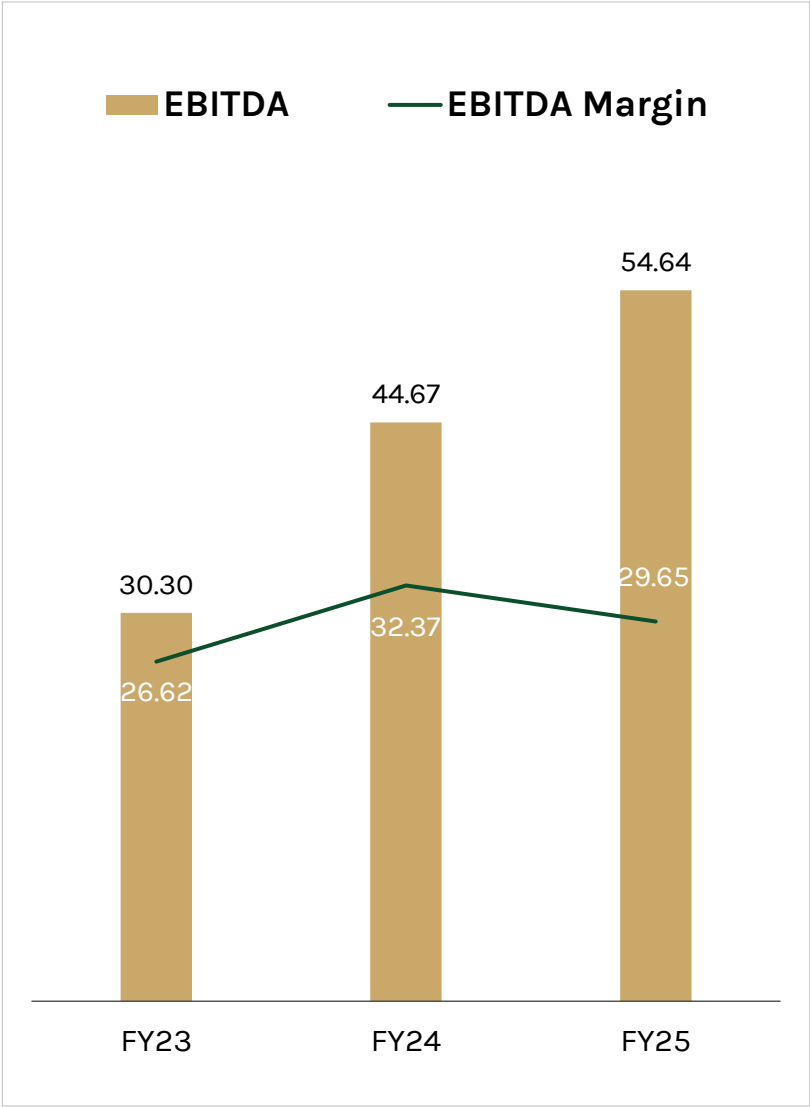
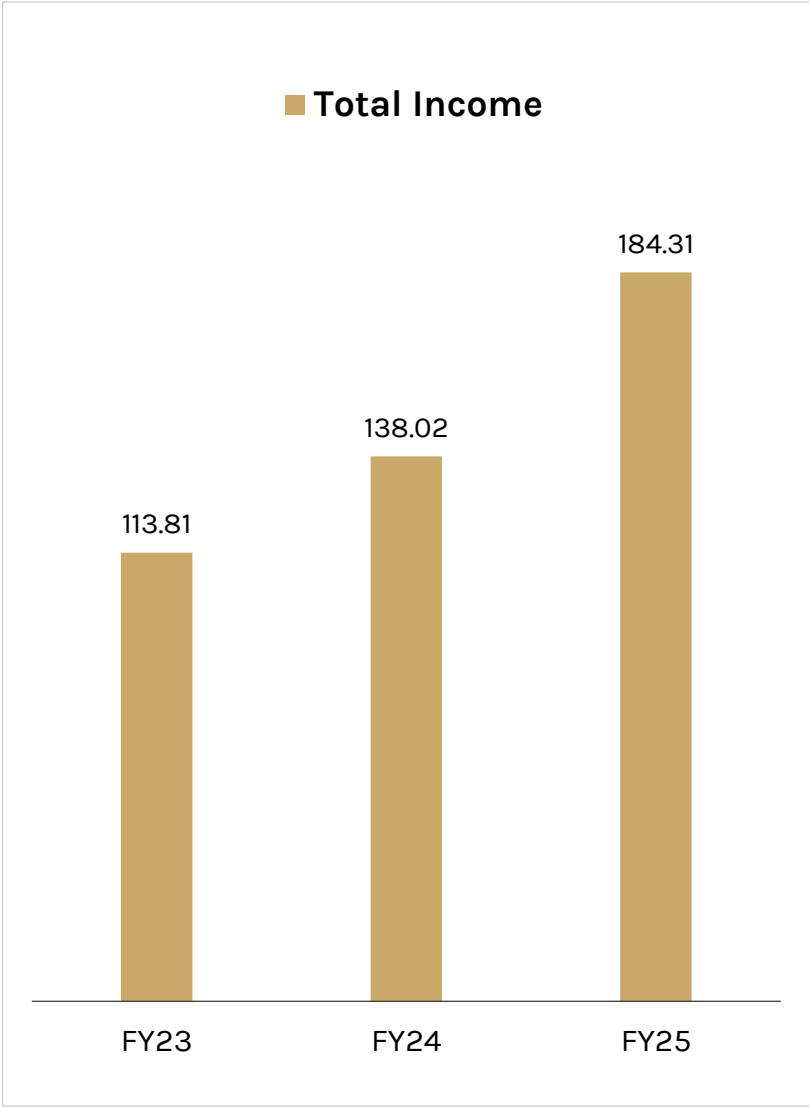
Source: [Indian Port Association](#)

(During April To November, 2023* Vis-a-vis April To November, 2022)

Financial Overview



Consolidated Key Financial Highlights



All Figures In ₹ Cr & Margin in %

Consolidated Profit & Loss Statement

In ₹ Cr

Particulars	FY25	FY24	FY23
Revenues	179.85	135.16	111.58
Other Income	4.46	2.86	2.23
Total Income	184.31	138.02	113.81
Raw Material Expenses			
Employee costs	7.70	6.23	6.31
Other expenses	121.97	87.11	77.19
Total Expenditure	129.67	93.35	83.51
EBITDA	54.64	44.67	30.30
Finance Costs	5.56	4.84	4.75
Depreciation	12.57	13.51	13.27
PBT	36.52	26.32	12.28
Tax	9.26	0.88	2.06
Net Profit	27.25	25.44	10.22
Total Comprehensive Income	27.13	27.30	9.53
EPS	11.44	13.09	5.29

Consolidated Balance Sheet

Equities & Liabilities	FY25	FY24	FY23
Equity	24.55	18.00	0.01
Reserves	205.90	99.33	93.60
Net Worth	230.45	117.33	93.61
Minority Interest	9.77	9.65	7.79
Non Current Liabilities			
Non Current Borrowings	138.70	26.83	28.98
Lease Liabilities	0.00	0.00	0.00
Deferred Tax Liability	0.00	0.00	0.00
Long Term Provision	1.11	0.78	0.87
Total Non Current Liabilities	139.81	27.61	29.85
Current Liabilities			
Current Borrowings	39.71	18.86	19.69
Trade Payables	4.41	5.00	15.31
Short Term Provisions	1.40	3.28	0.20
Other Current Liabilities	6.73	3.23	7.54
Total Current Liabilities	52.25	30.37	42.73
Total Liabilities	432.27	184.96	173.98

Assets	FY25	FY24	FY23
Non Current Assets			
Fixed assets	183.38	81.96	86.02
Non Current Investments	0.00	0.00	0.00
Other Non Current Financial Assets	10.03	9.60	9.09
Deferred Tax Assets (Net)	7.79	9.75	2.61
Other Non Current Assets	8.00	20.69	23.66
Total Non Current Assets	209.20	121.99	121.38
Current Assets			
Trade receivables	55.52	32.06	24.21
Cash & Bank Balance	121.98	7.06	18.25
Other Current Financial Assets	45.57	23.85	10.14
Current Tax Assets (Net)	0.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00
Total Current Assets	223.08	62.97	52.60
Total Assets	432.27	184.96	173.98

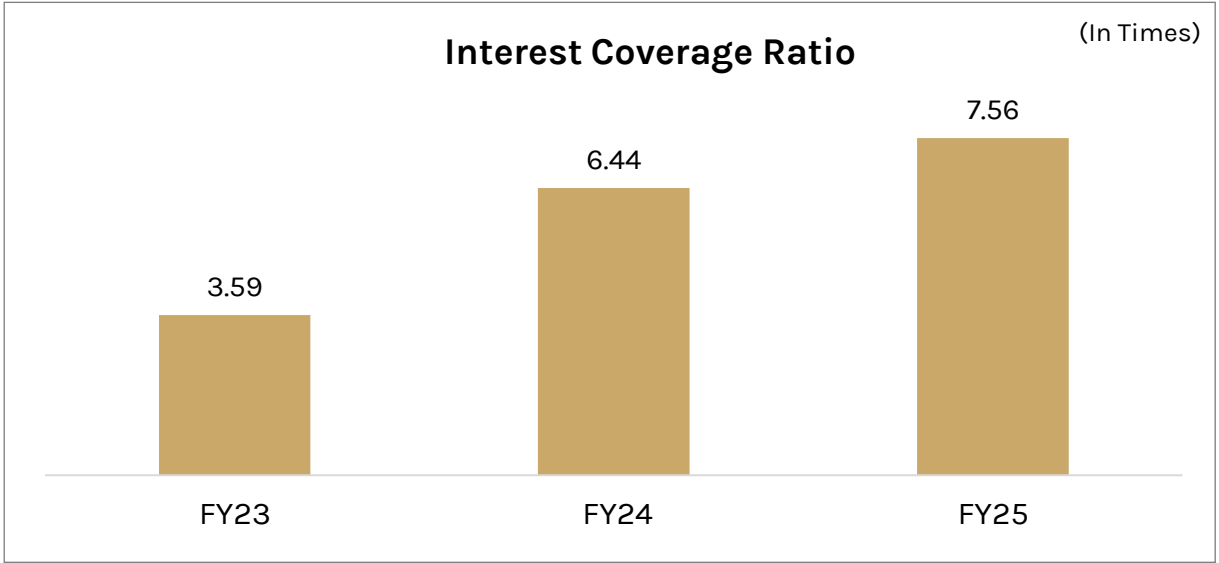
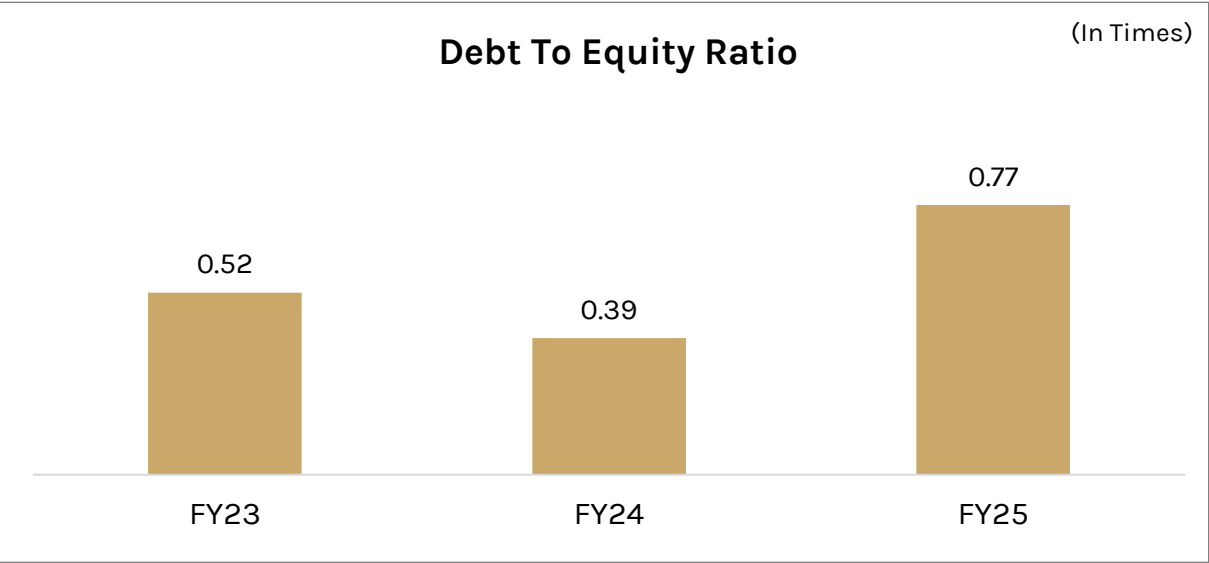
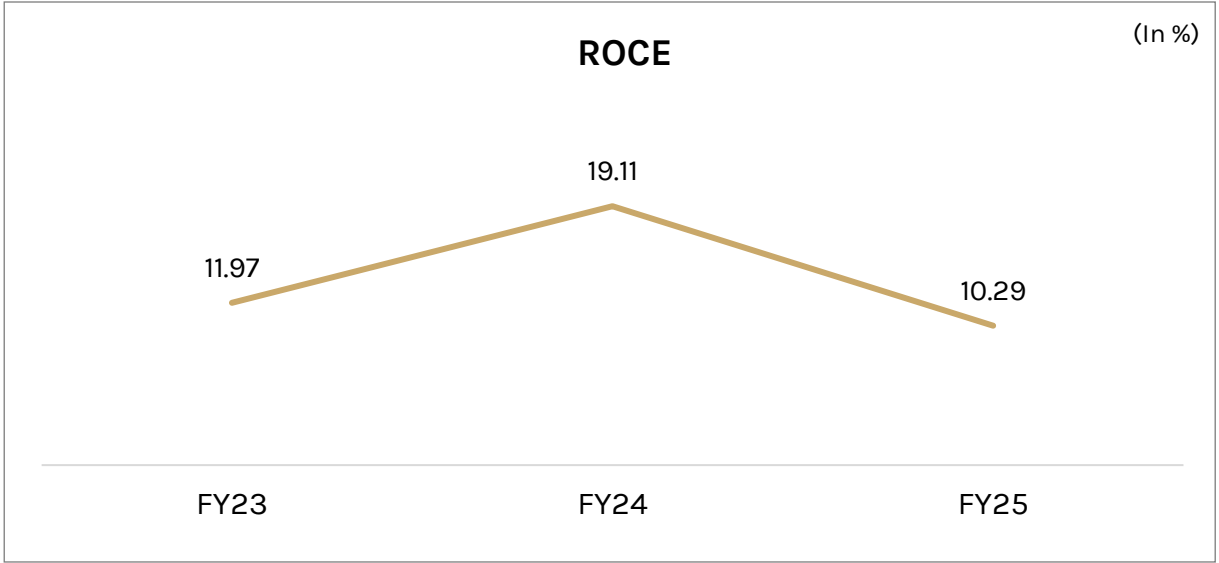
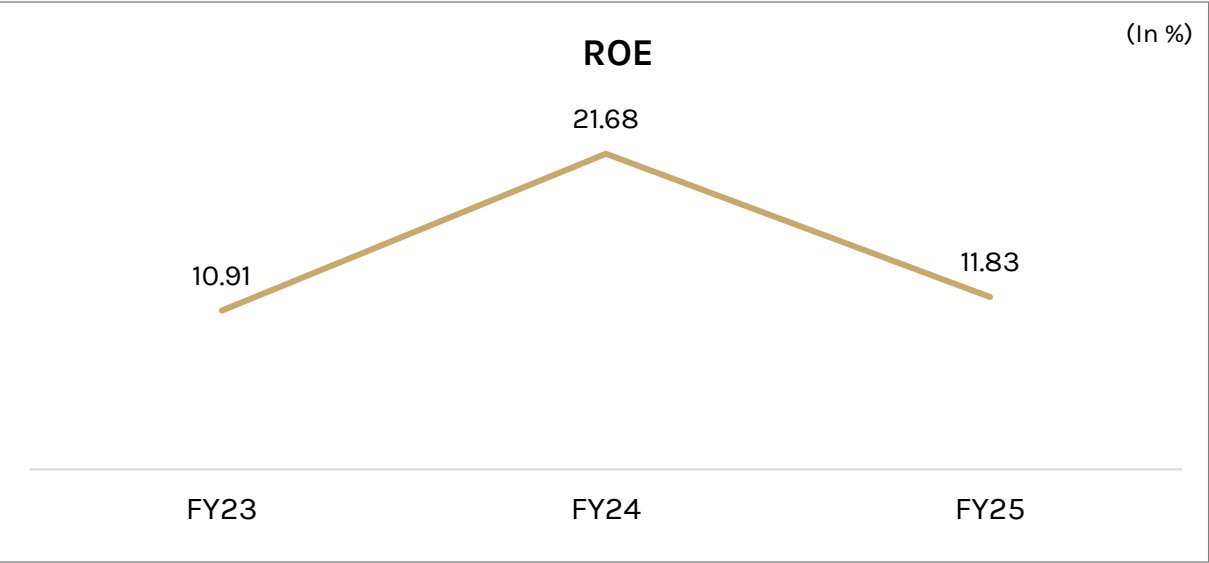
Consolidated Cashflow Highlights



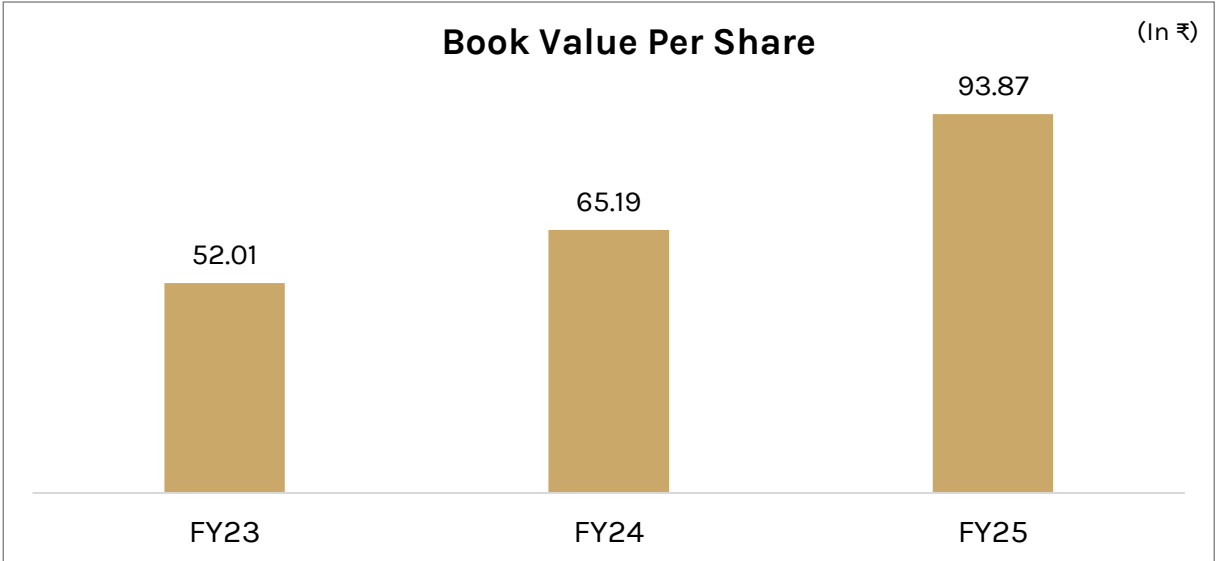
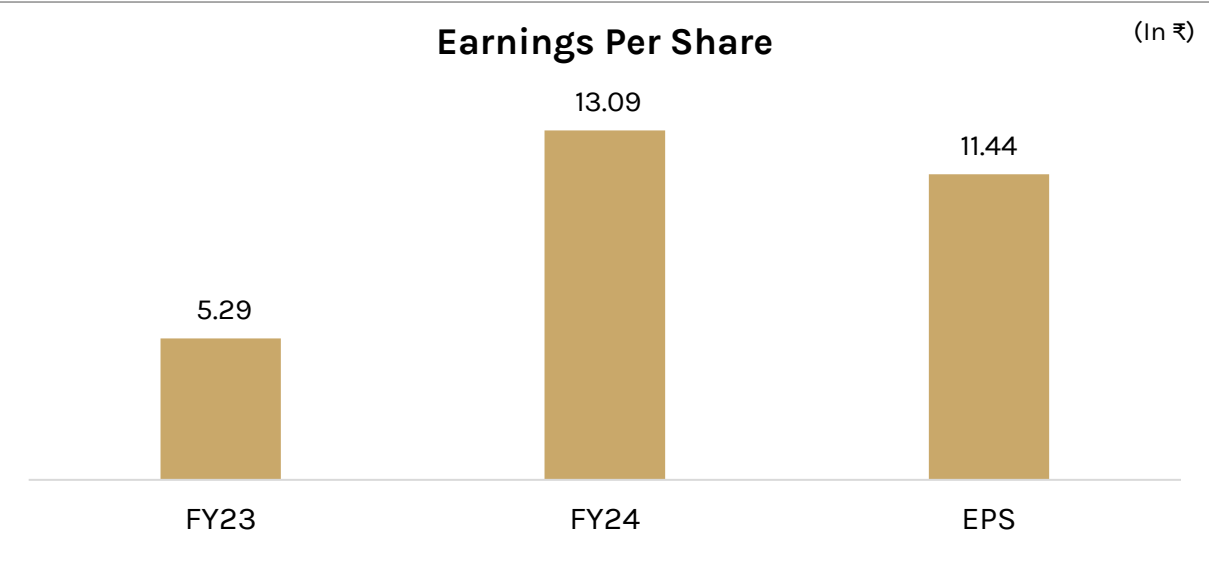
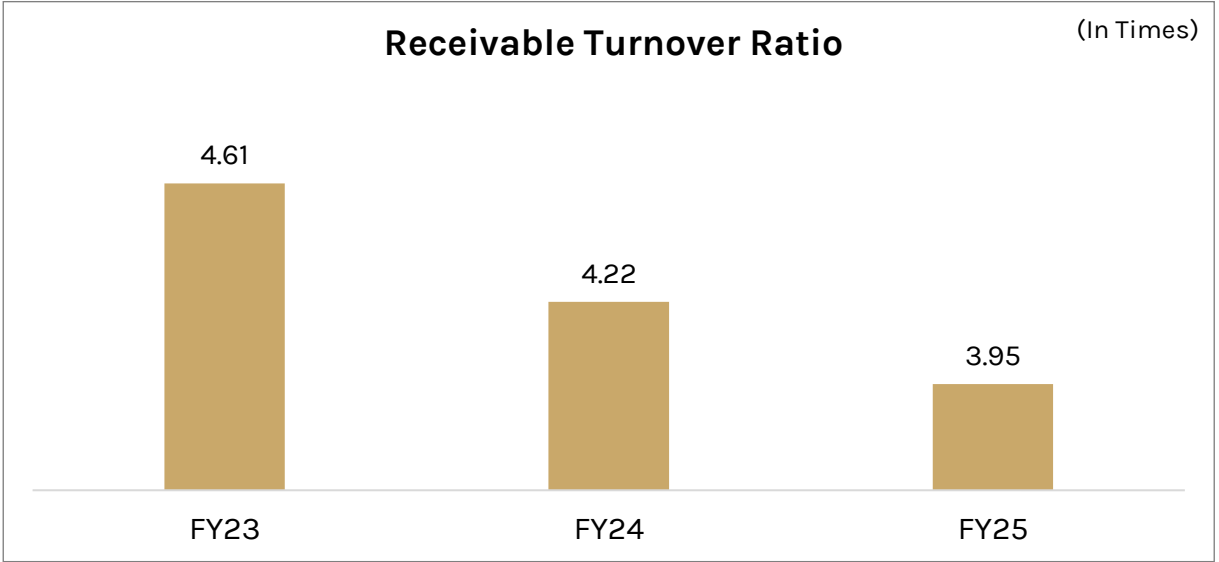
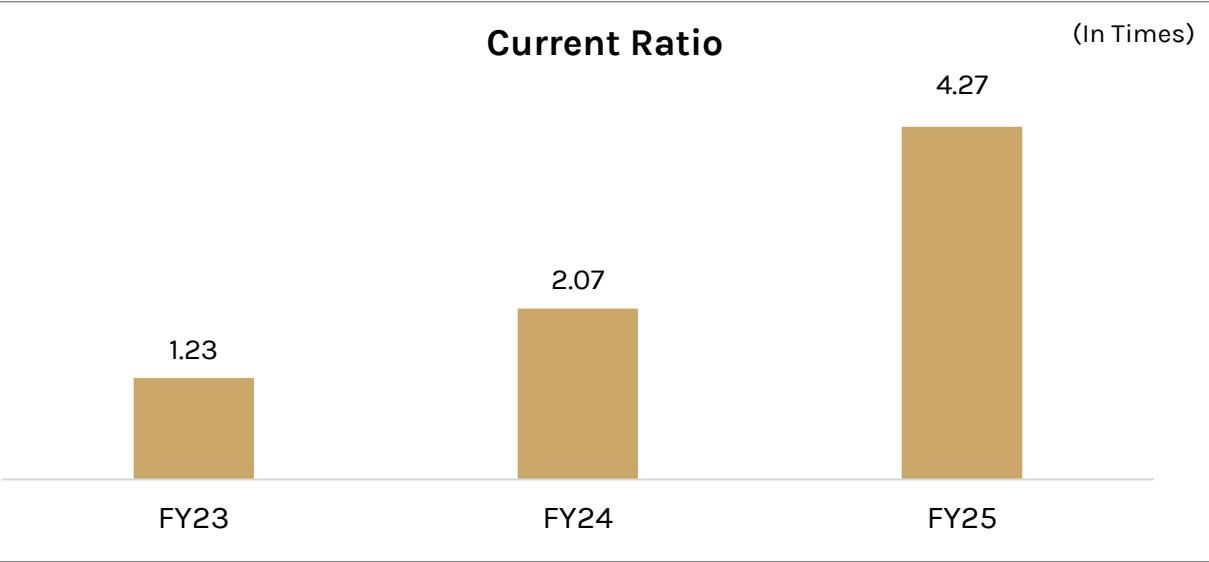
In ₹ Cr

Particulars	FY25	FY24	FY23
Cashflow from Operations	44.89	10.73	4.65
Cashflow from Investments	-234.56	-15.18	19.41
Cashflow from Financing	192.53	-6.99	-17.23
Net Cash Flow	2.87	-11.44	6.83

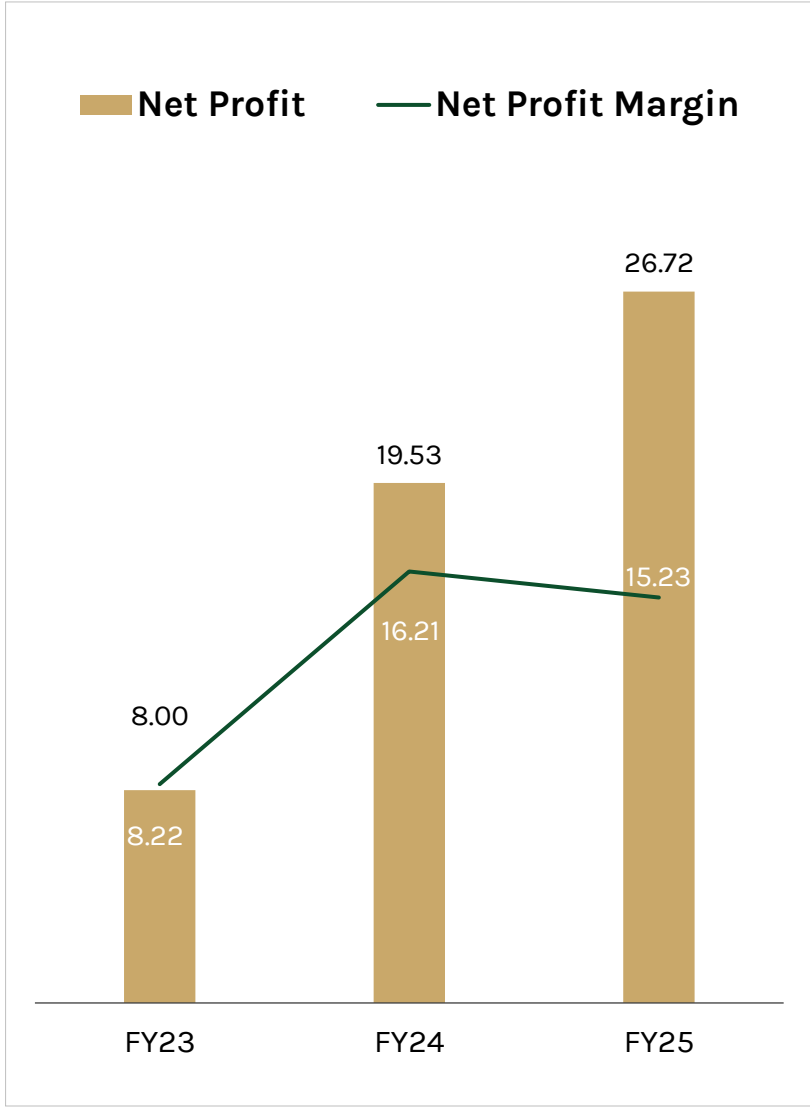
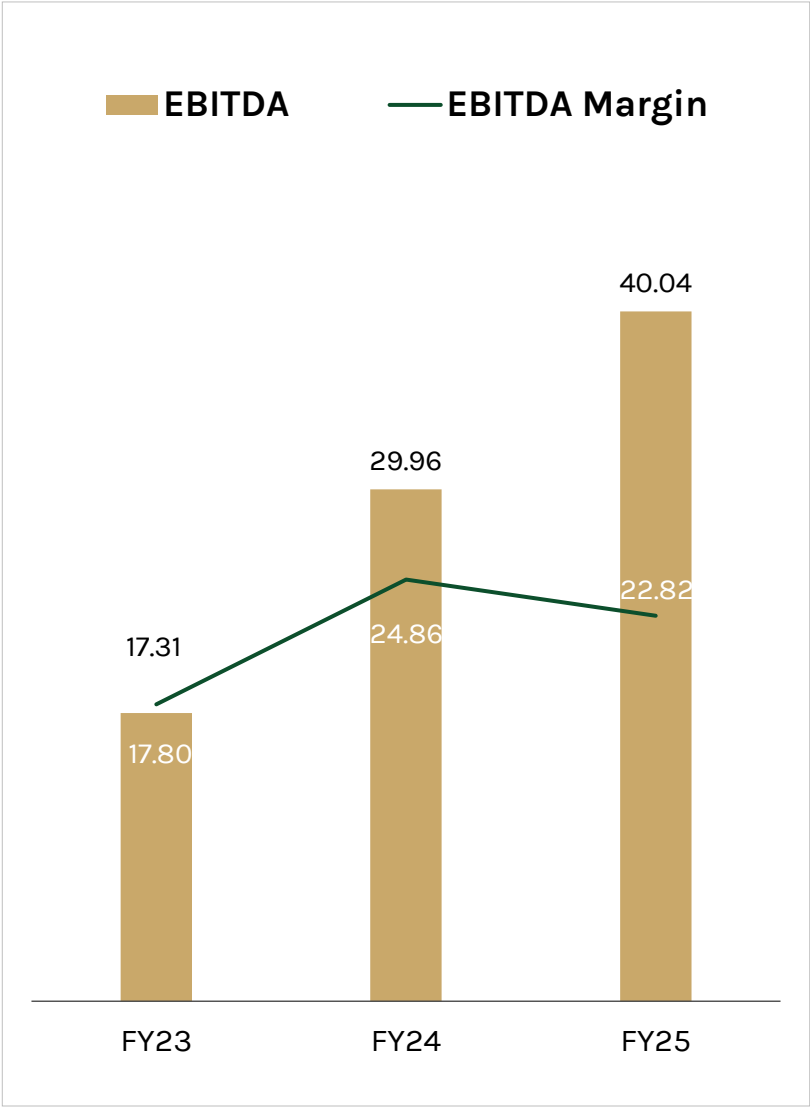
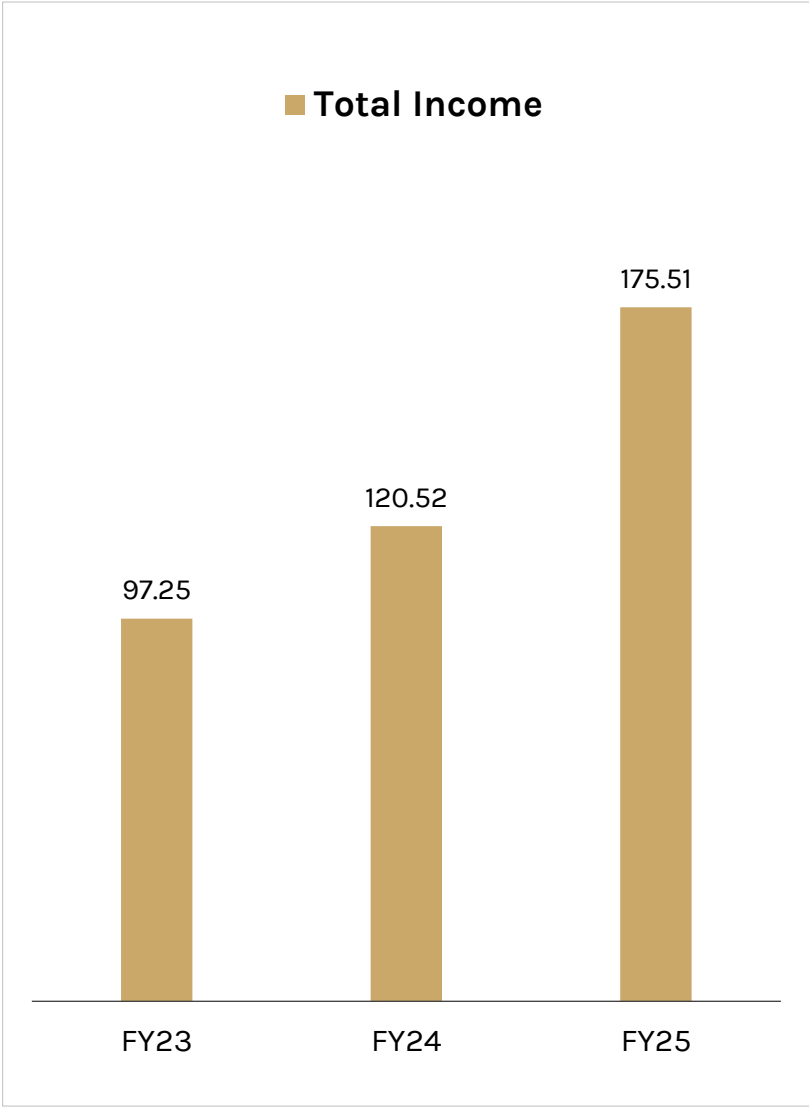
Consolidated Key Ratios



Consolidated Key Ratios



Standalone Key Financial Highlights



All Figures In ₹ Cr & Margin in %

Standalone Profit & Loss Statement

In ₹ Cr

Particulars	FY25	FY24	FY24
Revenues	171.36	118.13	95.22
Other Income	4.15	2.39	2.03
Total Income	175.51	120.52	97.25
Raw Material Expenses			
Employee costs	7.60	5.85	5.32
Other expenses	127.86	84.71	74.62
Total Expenditure	135.46	90.55	79.94
EBITDA	40.04	29.96	17.31
Finance Costs	2.49	1.66	1.27
Depreciation	1.75	5.37	5.39
PBT	35.80	22.93	10.64
Tax	9.08	3.40	2.65
Net Profit	26.72	19.53	8.00
EPS	11.26	10.85	4.44

Standalone Balance Sheet

In ₹ Cr

Equities & Liabilities	FY25	FY24	FY23
Equity	24.55	18.00	0.01
Reserves	212.23	105.83	104.28
Net Worth	236.78	123.83	104.29
Non Current Liabilities			
Non Current Borrowings	114.94	5.07	7.63
Lease Liabilities	0.00	0.00	0.00
Deferred Tax Liability	1.46	0.00	4.26
Long Term Provision	1.02	0.70	0.79
Total Non Current Liabilities	117.42	5.77	12.67
Current Liabilities			
Current Borrowings	29.35	12.70	3.66
Trade Payables	4.89	4.88	14.62
Short Term Provisions	1.40	3.68	0.25
Other Current Liabilities	6.62	3.10	7.11
Total Current Liabilities	42.25	24.36	25.64
Total Liabilities	396.45	153.95	142.61

Assets	FY25	FY24	FY23
Non Current Assets			
Fixed assets	92.96	9.67	33.96
Non Current Investments	65.25	65.25	24.05
Other Non Current Financial Assets	10.03	9.60	8.69
Deferred Tax Assets (Net)	0.00	0.32	0.00
Other Non Current Assets	8.00	20.69	23.66
Total Non Current Assets	176.24	105.53	90.37
Current Assets			
Trade receivables	54.89	29.09	25.55
Cash & Bank Balance	118.92	2.90	11.58
Other Current Financial Assets	46.41	16.42	15.10
Current Tax Assets (Net)	0.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00
Total Current Assets	220.21	48.42	52.24
Total Assets	396.45	153.95	142.61

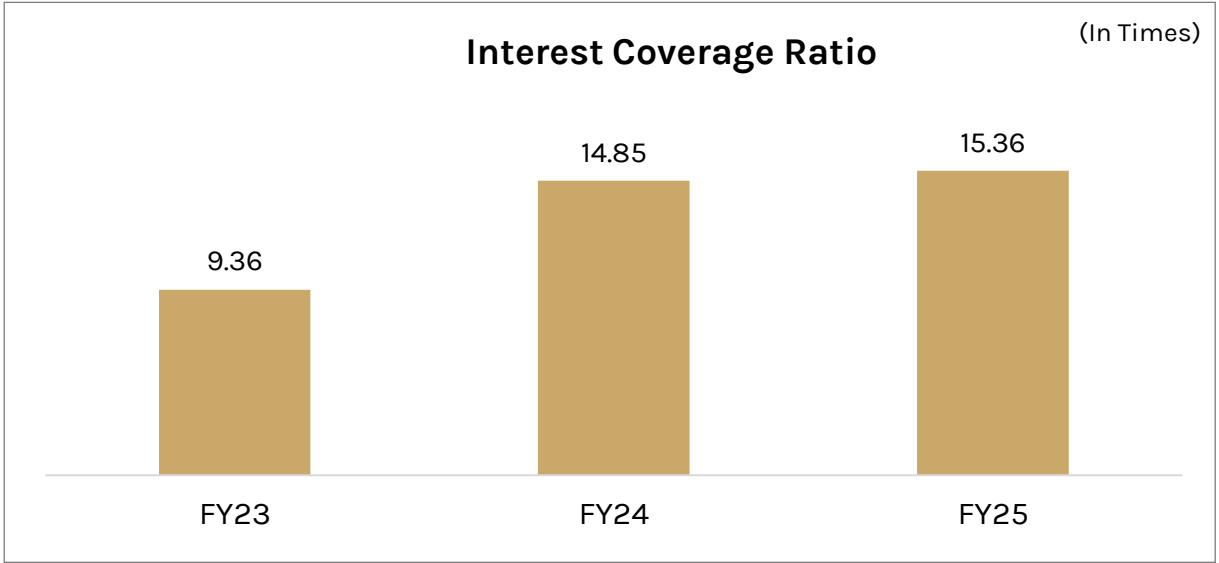
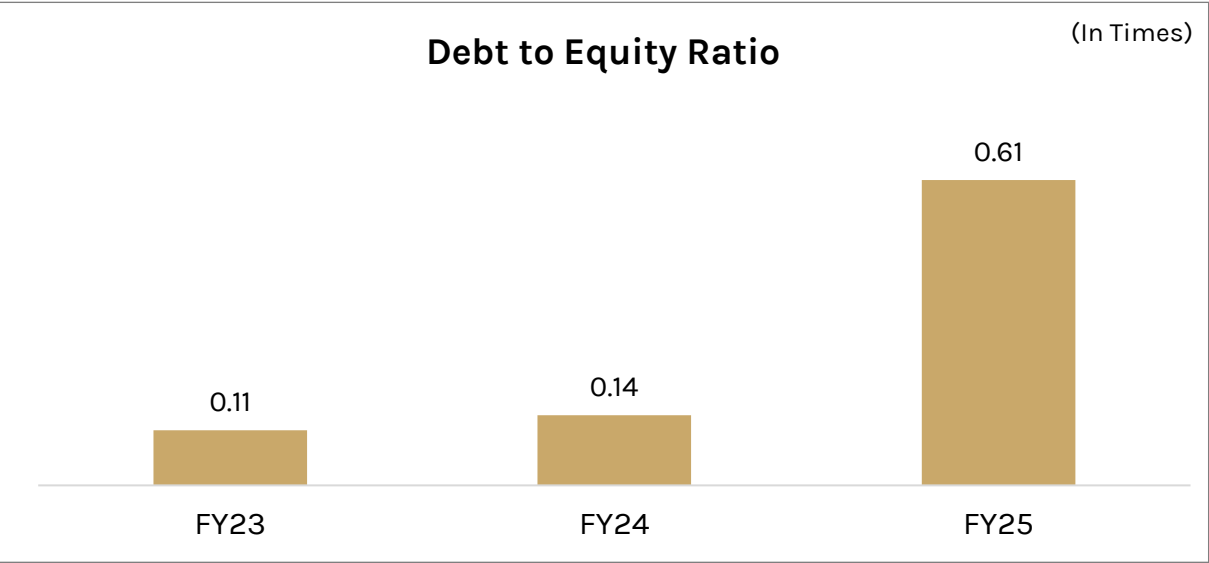
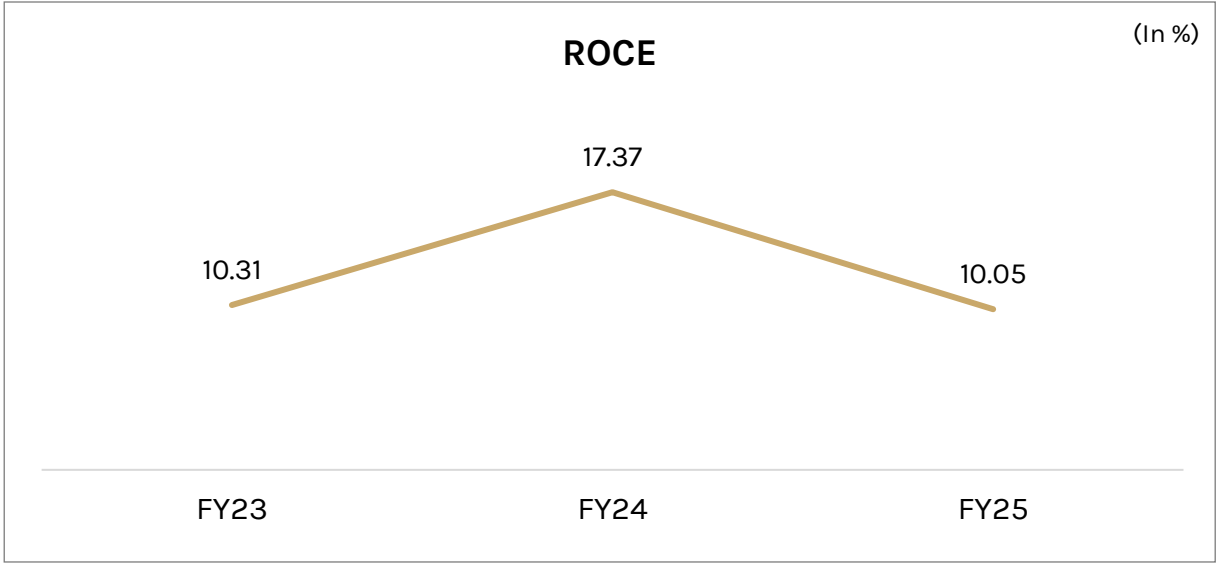
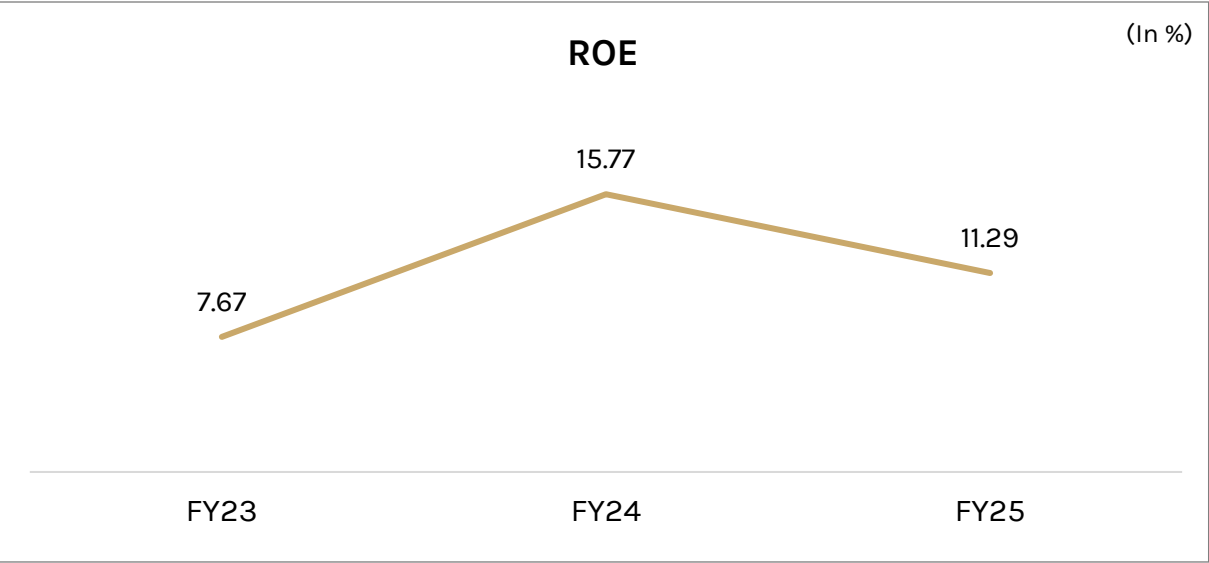
Standalone Cashflow Highlights



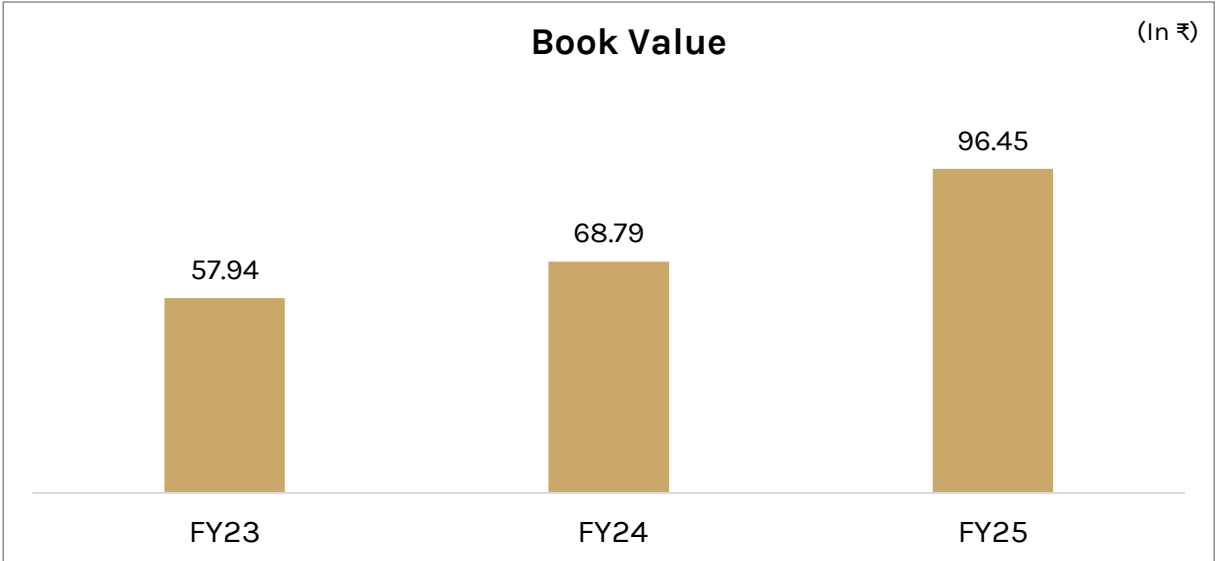
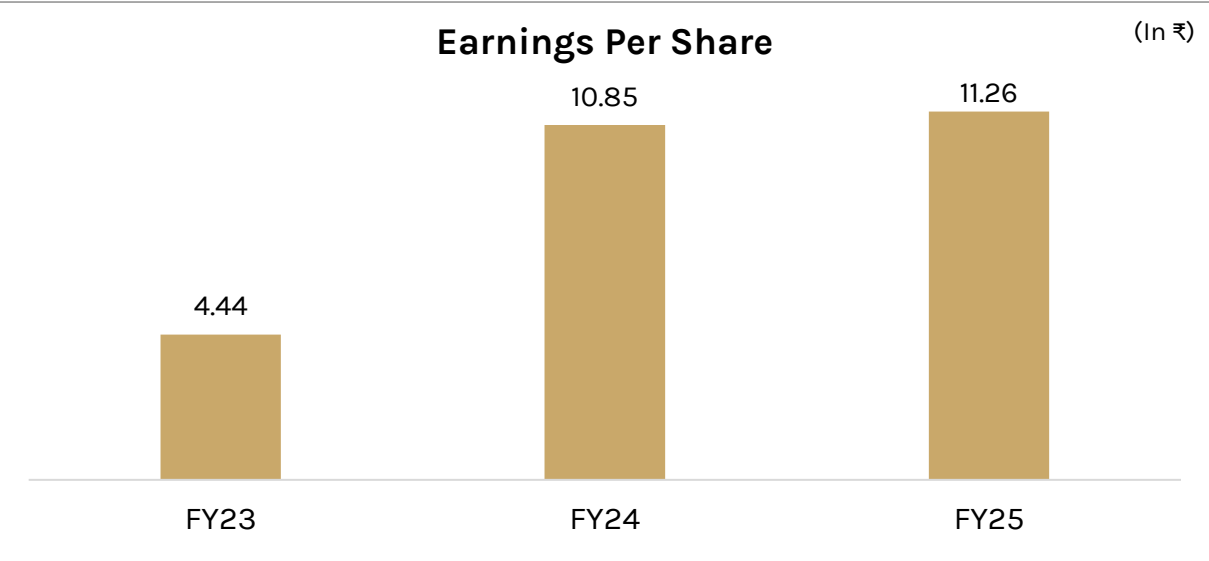
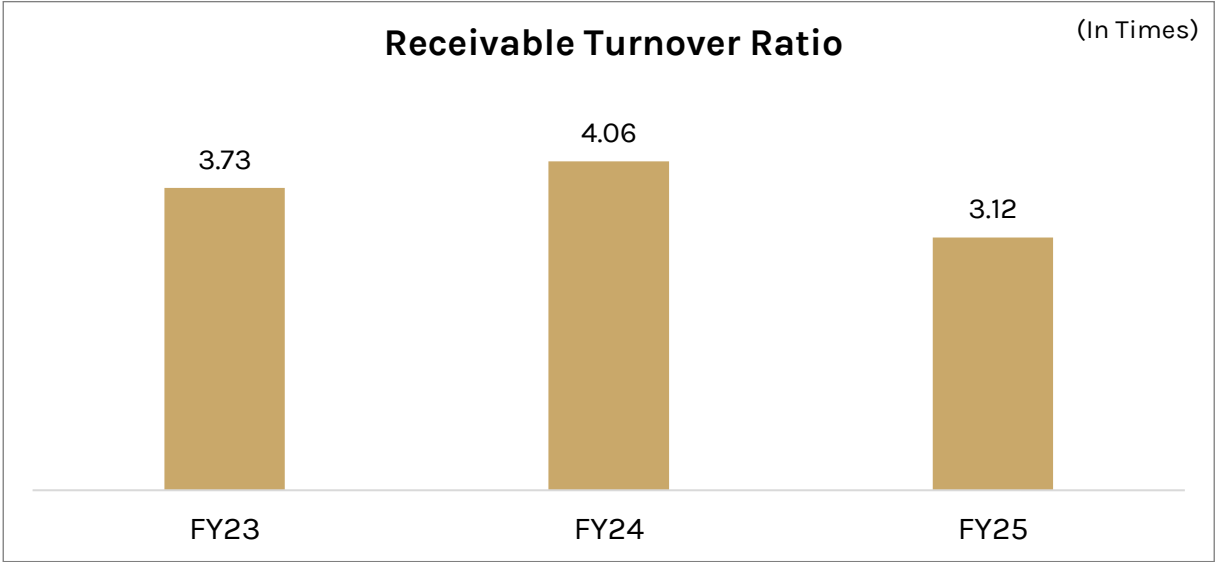
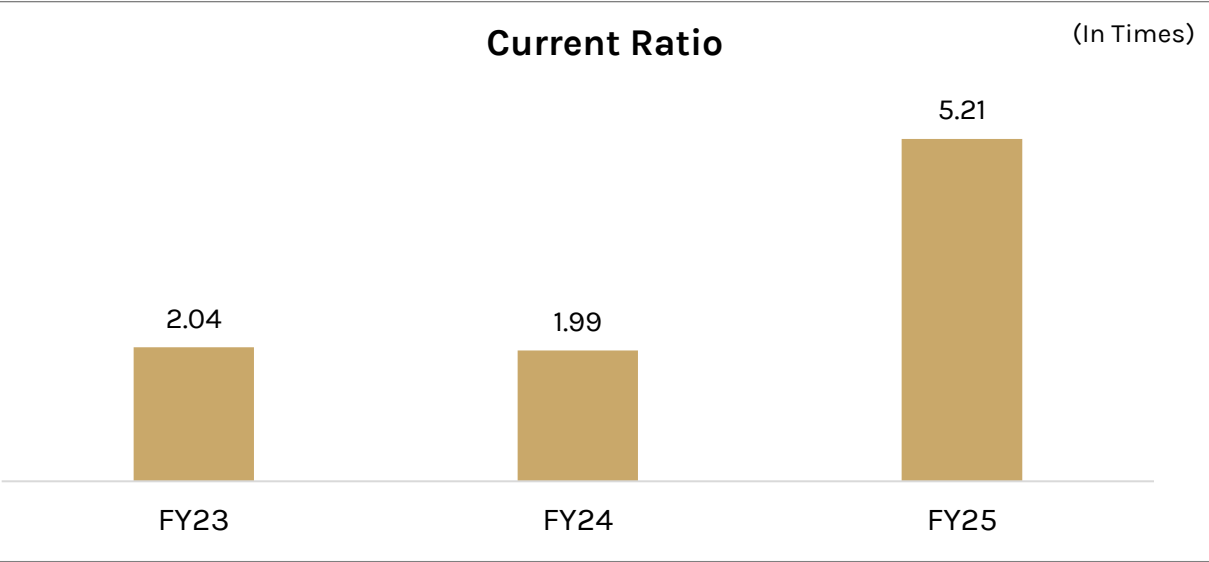
In ₹ Cr

Particulars	FY25	FY24	FY23
Cashflow from Operations	11.08	23.83	-19.98
Cashflow from Investments	-206.51	-26.85	25.07
Cashflow from Financing	198.66	-4.21	0.35
Net Cash Flow	3.23	-7.23	5.44

Standalone Key Ratios



Standalone Key Ratios





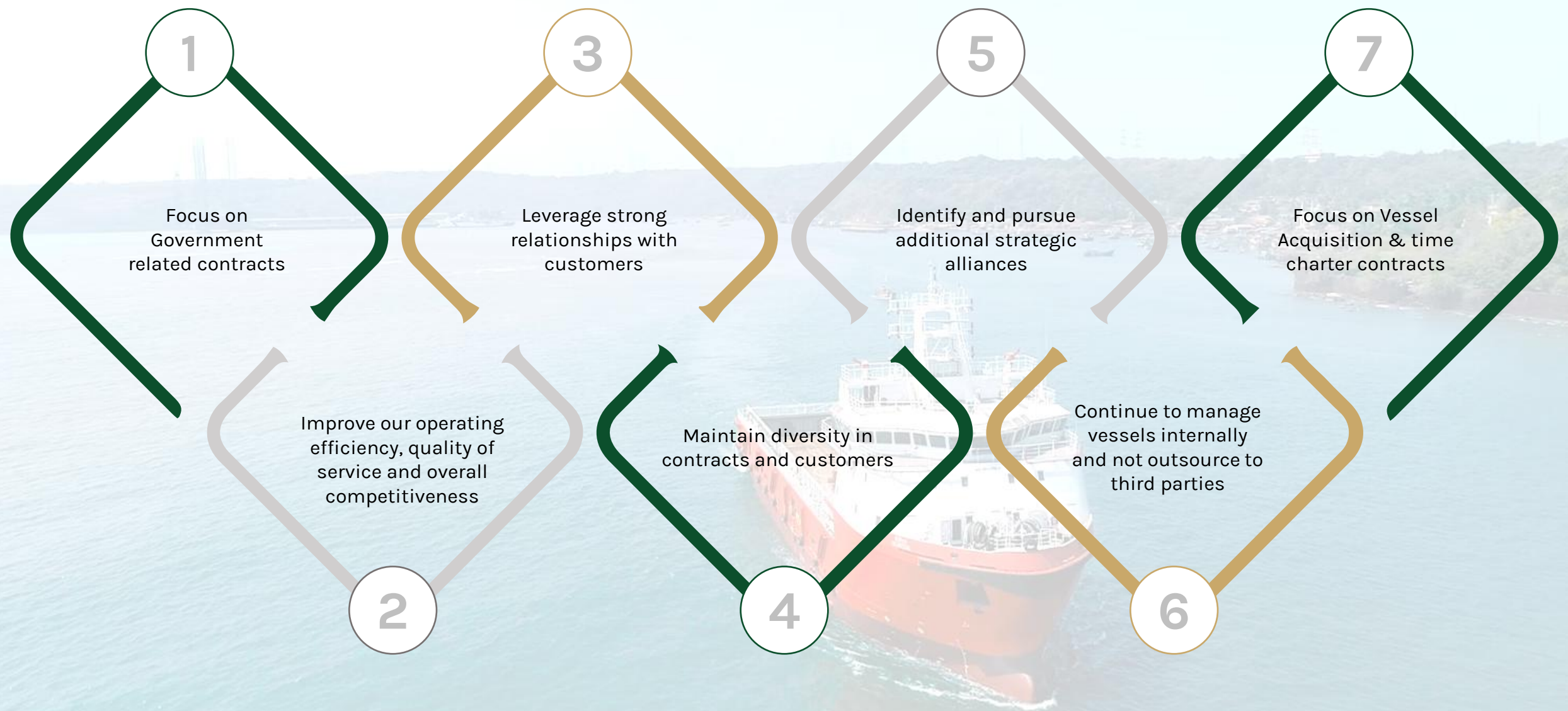
The Way Forward

Business Trajectory

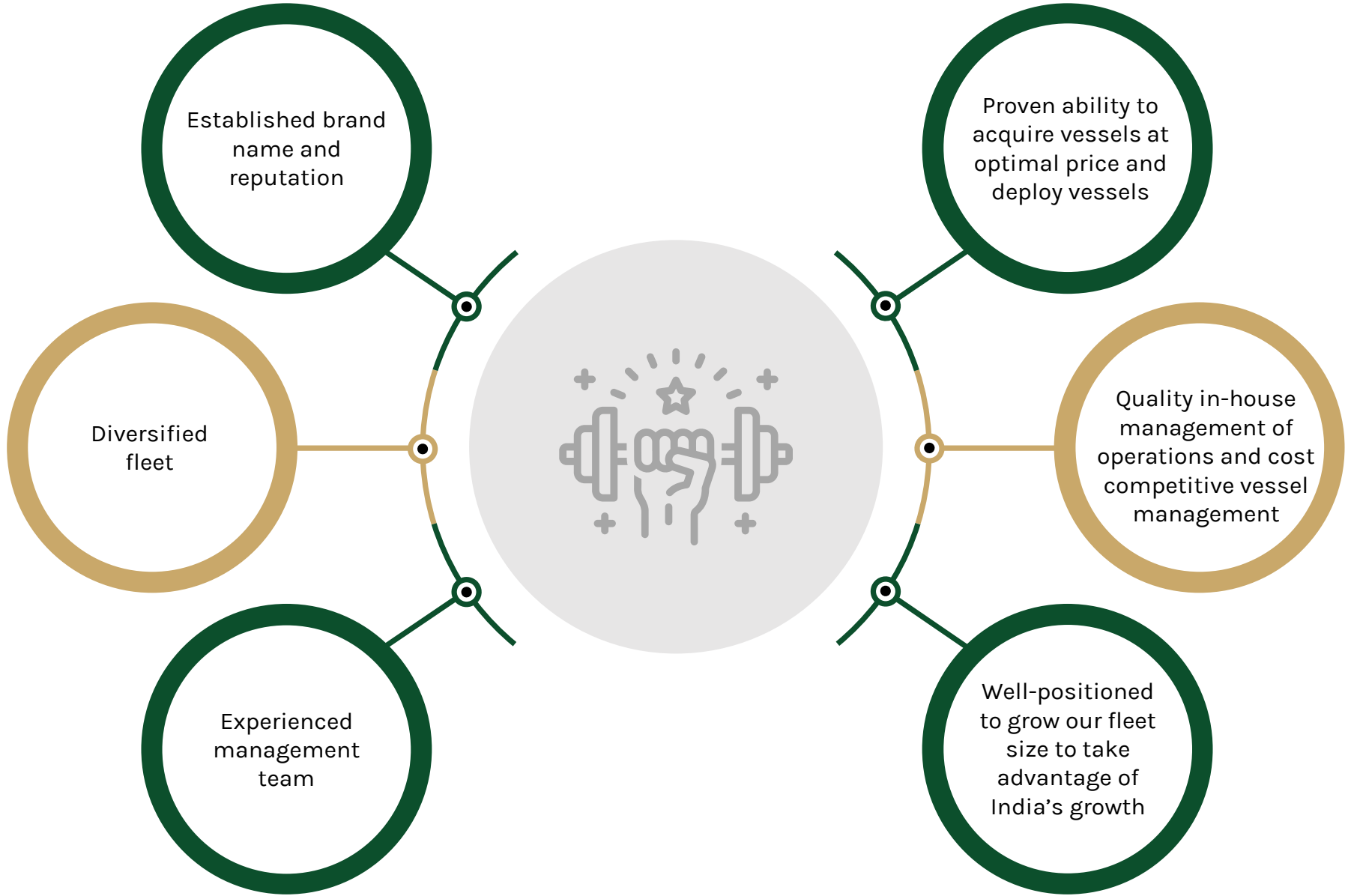
- With high energy prices, focus on energy security and energy transition, it is expected that both Oil & Gas and Renewable energy activity will continue at a high level going forward.
- We will refocus on higher value vessels to increase fleet yields - Purchasing of specific types of vessels to expand the fleet
- Invest in Offshore Supply Vessel(s)
- Invest in Bulk Carrier(s)
- Supplement fleet with chartered vessels.
- Maximise returns through increased utilisation and rates in the rising market
- Increase incomes through Efficient Ship Management Services.
- Increase the focus on growth in Fire & Safety Services across India.
- Capital management balancing investment in growth with future returns for shareholders

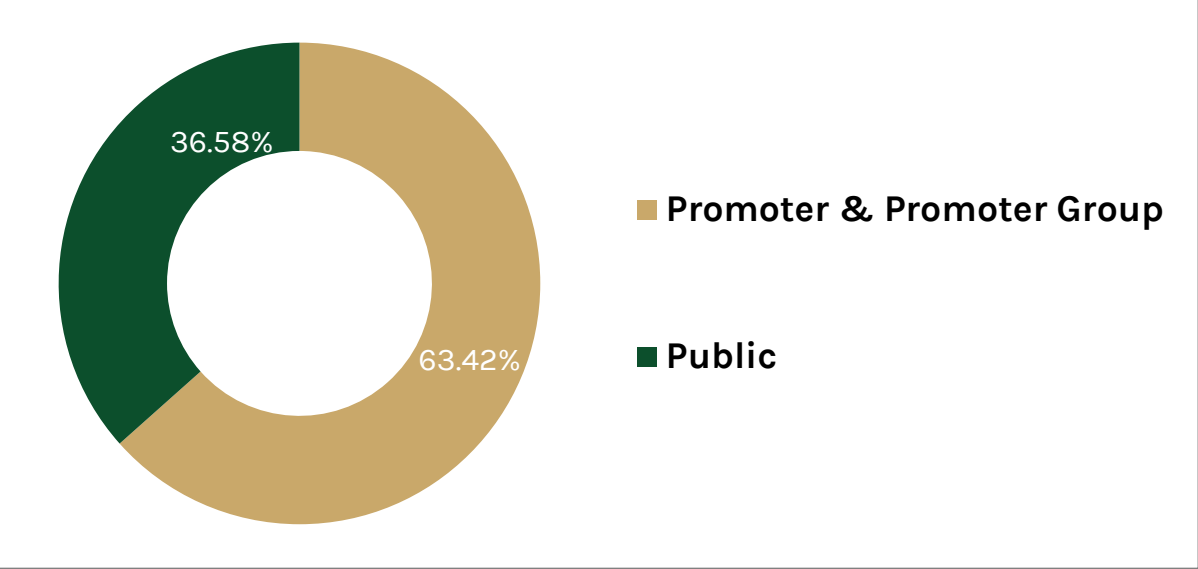


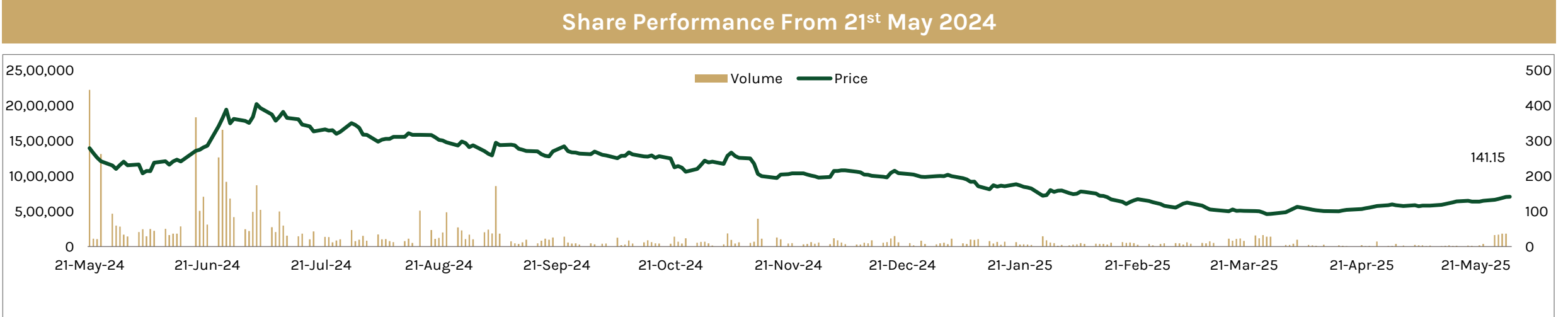
Strategic Roadmap: Navigating Success



Pillars of Success: Unveiling Strengths



Stock Information		Share Holding Pattern	
As on 30-05-2025		As on 31-03-2025	
NSE Code	ABSMARINE		
ISIN	INEOQRV01016		
Share Price ₹	141.15		
Market Capitalization ₹ Cr	346.52		
No. of Share Outstanding	2,45,50,000		
Face Value ₹	10.00		
52 Week High ₹	425.00		
52 Week Low ₹	92.10		



Thank You



ABS MARINE SERVICES
LTD.

ABS Marine Services Limited

No. 15, Valliammal Road, Vepery,

Chennai 600 007

Phone: 91 44429 14141

E-mail: cs@absmarine.com

Website: www.absmarine.com



Kirin Advisors Private Limited

713-B, Lodha Supremus II, Wagle Estate,

Thane West - 400 604.

Phone: 022 4100 2455

Email: info@kirinadvisors.com

Website: www.kirinadvisors.com

