



# ABS MARINE SERVICES LIMITED

(FORMERLY KNOWN AS - ABS MARINE SERVICES PRIVATE LIMITED)

Tel : +91-44-4291 4141 Fax : 91-44-4291 4145

Email : absadmin@absmarine.com Website : www.absmarine.com

CIN NO : L71120TN1992PLC023705



Ref: ABS/NSE/060/2025-26

Date: 11-12-2025

To,  
The General Manager,  
Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai — 400051.

**COMPANY CODE: ABSMARINE**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-  
Investor Presentation for Half Year Ended 30<sup>th</sup> September 2025**

Dear Sir/Madam,

This is to intimate you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find the enclosed Investor Presentation for Half Year Ended 30<sup>th</sup> September 2025. The Presentation is also hosted on the Company's Website <https://www.absmarine.com>.

Kindly take the aforementioned details on record.

Yours faithfully,

**For ABS MARINE SERVICES LIMITED**



Mr. Ganesh Saikrishna  
Company Secretary and Compliance Officer  
M.No-A72209

**Registered Office :** Flat No.3, Anugraha Foundation, No.15, Valliammal Road, Vepery, Chennai, Tamilnadu - 600 007.

**Operational Office :** No.36, Venugopal Avenue, Off Spur Tank Road, Chetpet, Chennai, Tamilnadu - 600 031.

**Branch Offices :** No.806 & 807, 8th Floor, Embassy Centre, Nariman Point, Mumbai - 400 021.

Tel : 91-22-6620 5800 Fax : 91-22-6620 5809

No.G121, Ground Floor, Panampilly Nagar, Cochin - 682 036. Tel : 0484-4012242 Fax : 0484-4012462



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# ABS Marine Services Limited

H1 FY26 Investor Presentation



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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

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**H1 FY26**

*Key Financial & Operational Highlights*

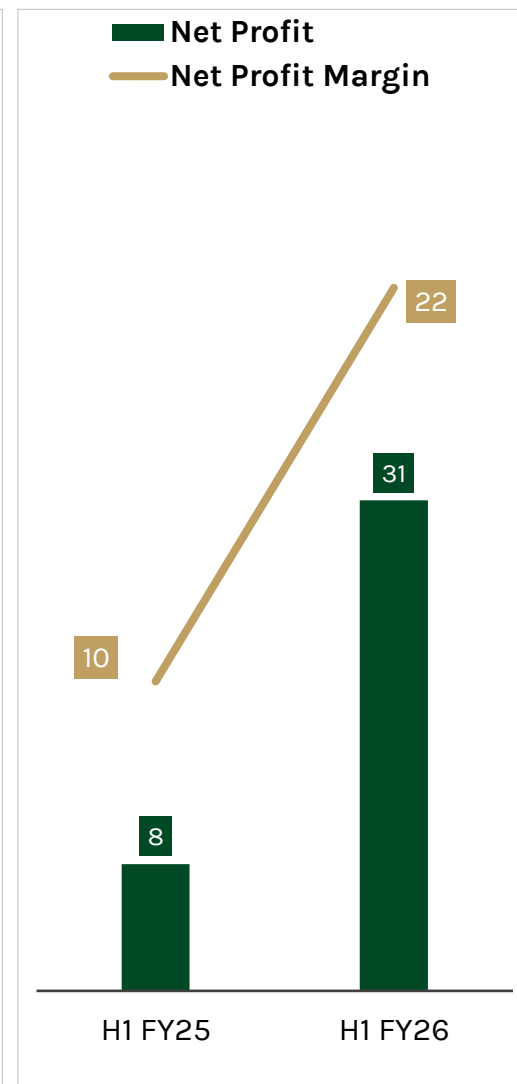
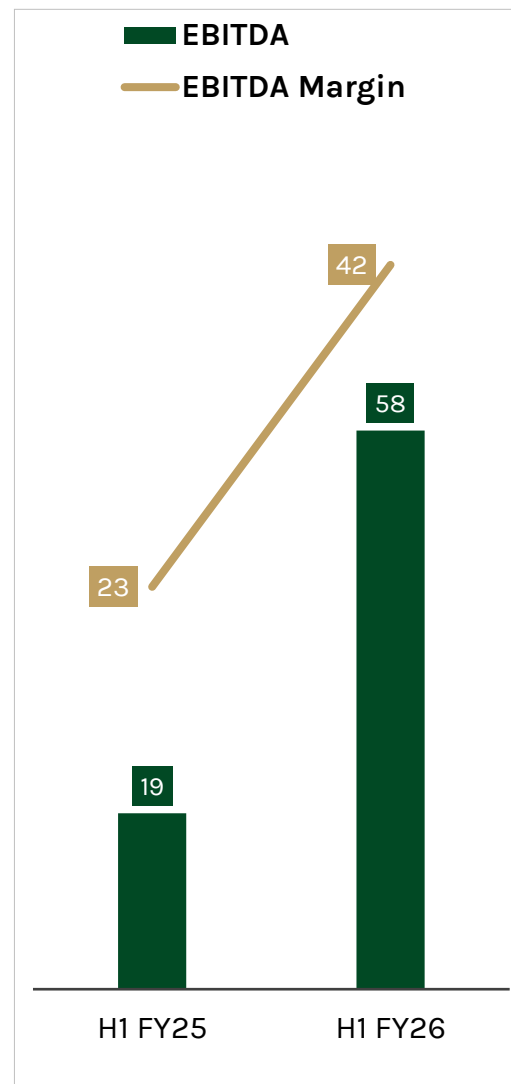
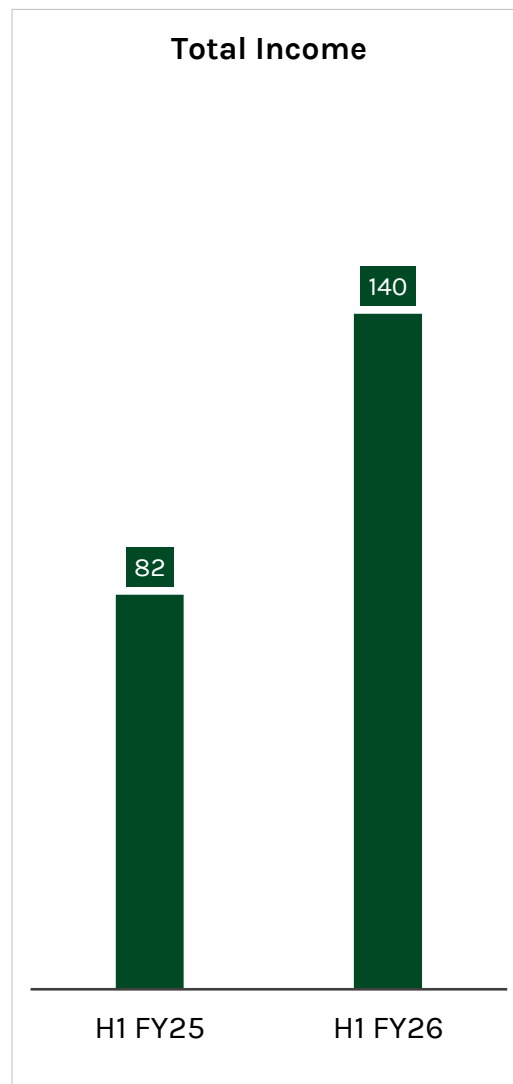
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# H1 FY26 Consolidated Profit & Loss Statement

(In ₹ Cr)

Particulars	H1 FY25	H1 FY26
Revenues	80.05	136.04
Other Income	1.93	3.50
<b>Total Income</b>	<b>81.98</b>	<b>139.53</b>
Employee costs	3.35	3.99
Other expenses	59.59	77.22
Total Expenditure	62.94	81.21
<b>EBITDA</b>	<b>19.04</b>	<b>58.32</b>
Finance Costs	2.60	12.87
Depreciation	6.09	12.81
PBT	10.34	32.64
Tax	2.24	1.31
<b>Net Profit</b>	<b>8.10</b>	<b>31.33</b>
EPS	3.45	12.62



All Figures In ₹ Cr & Margin in %



# H1 FY26 Key Operational Highlights

**~4,424 Tons**

## Received Delivery of Offshore Vessel – AM PASSION

- **Vessel Name:** AM PASSION
- **Type:** Dynamic Positioning (DP2) Offshore Well Stimulation Vessel
- **Built Year:** 2022

**USD 20.67 million**

## AM PASSION Deployed Under Schlumberger Charter

- **Contract Partner:** Schlumberger Asia Services Limited, Hong Kong
- **Contract Type:** Charter hire of Offshore Well Stimulation Vessel
- **Tenure:** 3 years firm + 3 years optional extension starting from 24 June 2025



**₹3.79 Cr**

## Bagged Port Services Project at Deendayal Port

- **Awarding Authority:** Deendayal Port Authority
- **Scope of Work:** Deployment of qualified fire service personnel for the Fire Brigade section
- **Contract Duration:** 3 years
- **Contract Type:** Port Services

**₹26.70 Cr**

## Secured Offshore Charter Contract from L&T

- **Client:** Larsen & Toubro Limited, India
- **Agreement Type:** Charter hire of Offshore Supply Vessel
- **Tenure:** Commencing October 2025; 120 days firm + 56 days optional extension
- **Contract Value:** ₹26.70 Cr (including GST and extensions)
- **Vessel Type:** DP2 Platform Supply Vessel



# Management's Comment On H1 FY26 Performance



**P.B. Narayanan**

Managing Director

“The first half of FY26 has been a remarkable period of progress for ABS Marine, marked by strategic wins, fleet expansion, and continued operational excellence. Our performance during the period reflects the growing strength of our business model and our focus on building a modern, resilient, and customer-driven maritime enterprise. We enhanced our offshore capabilities with the addition of our DP2 Offshore Well Stimulation Vessel, AM Passion, which has already been deployed under a long-term charter with a leading global energy company. We also broadened our port services portfolio through a new engagement with the Deendayal Port Authority for firefighting and safety operations and secured a charter contract from Larsen & Toubro for a DP2 Platform Supply Vessel. These achievements highlight our strong execution capabilities and long-standing trust among blue-chip PSU and private clients. The industry environment remains highly encouraging, with rising offshore exploration, deepwater investments, and government-led programs such as Sagarmala and Maritime Vision 2030 driving large-scale port and marine infrastructure development. These initiatives align perfectly with our core strengths and open up significant opportunities across offshore logistics, port operations, and specialized marine services. With a healthy order book, efficient fleet utilization, and clear focus on technology, sustainability, and disciplined execution, we are confident of sustaining our growth momentum and delivering long-term value.”





*Three Decades of Trusted Maritime  
Excellence, Expanding into the  
Future*

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# ABS Marine: Powered By Legacy, Driven By Values

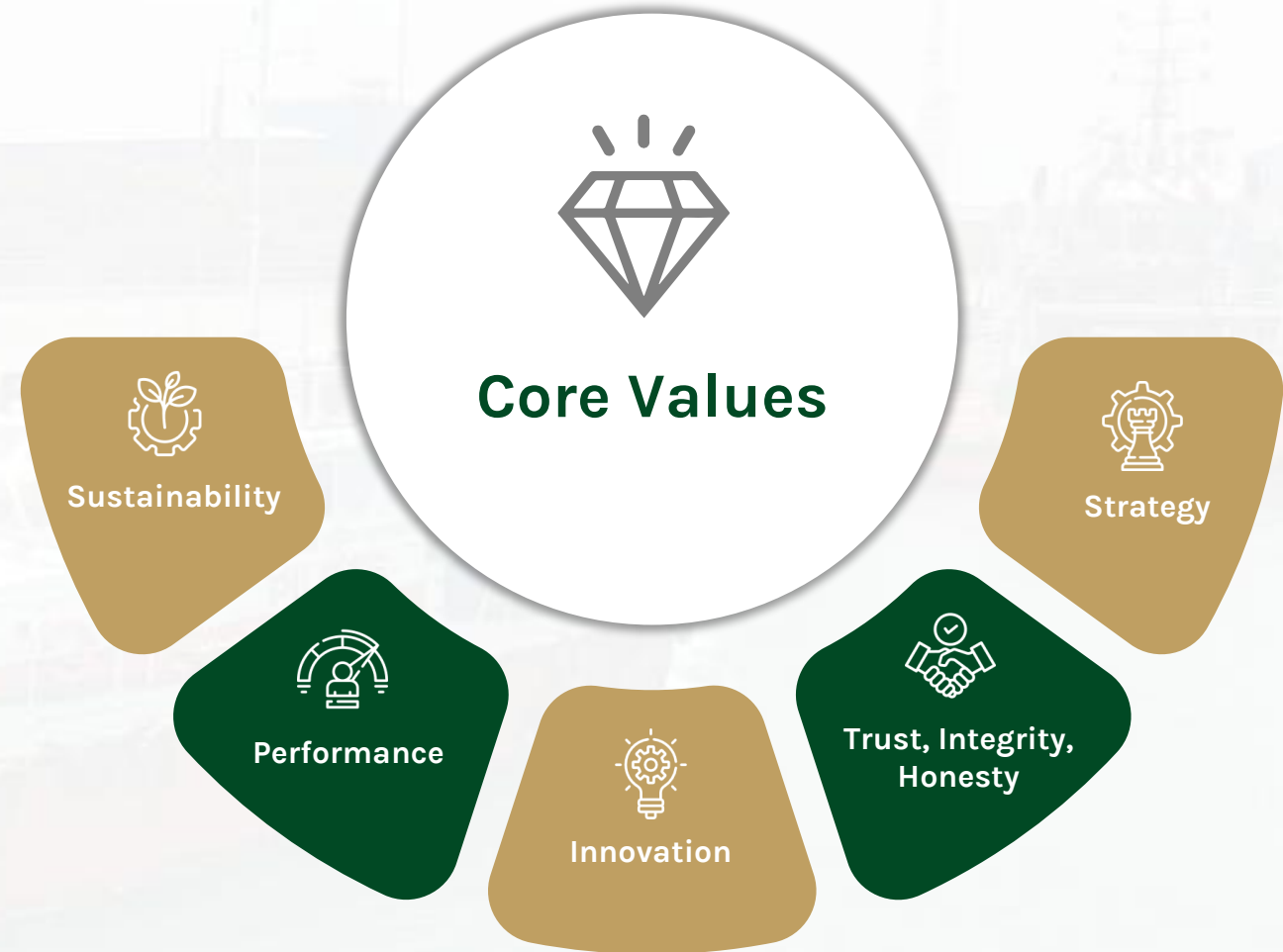
ABS Marine Services Limited, (ABS, The Company) Established in 1992 & headquartered in Chennai, provides marine and offshore services across four key segments— Ship Management, Vessel Ownership, Marine Services, and Port Services. Its offerings include offshore vessel chartering, crew and technical management, shipbuilding supervision, port operations, housekeeping, catering, and marine logistics. The company has a presence in Mumbai, Kochi, Kakinada, and Singapore, in addition to its Chennai headquarters, and serves a wide range of clients including government bodies, oil & gas companies, port authorities, and private shipping firms.

Committed to excellence, ABS emphasizes creative freedom and professionalism to deliver timely and comprehensive services to maritime organizations worldwide. The company's success is underlined by its efficient operations, leveraging local knowledge from regional offices, ensuring adept negotiations and compliance with diverse regulatory frameworks.

As a dynamic and influential player, ABS Marine Services Limited continues to shape the future of the maritime sector with its unwavering commitment to excellence.

ABS has been executing third party technical management and crew management for over 3 decades, focusing on safety and energy conservation onboard and ashore.

The company got listed on NSE Emerge platform on 21st May 2024





# Foundation Built On Experience, Scale & Performance



**30+**

Years Experience



**4**

Business Verticals



**Team Size**

- **80** shore staff
- **500** floating staff onboard
- **2,000** floating staff in pool



**10**

Strategic Contract with  
Government Authorities



**36**

Vessels Under  
Management



**9**

Owned Ships



**1**

Long Term  
Chartered-in Ship



**Consolidated FY25**

Revenue: ₹180 Cr  
EBITDA: ₹55 Cr  
Net Profit: ₹27 Cr



**Consolidated FY25**

ROE: 12%  
ROCE: 10%



# Three Decades Of Maritime Excellence: Year-by-year Milestones

**1992**

Incorporated; secured first ship management contract with Great Eastern Shipping.

**1996**

Took over crew management of 6 cargo ships from Great Eastern (London).

**2001**

Won crew management for 17 A&N passenger vessels; began Ennore Port operations.

**2002**

Awarded crew management for Lakshadweep Development Corporation vessels.

**2007**

Took over *Sagar Nidhi* research vessel; began managing MARG Cauvery dredger.

**2006**

Built ROV/Dive support vessel *M.V. ATLA*; deployed for Cairn & Saudi Aramco.

**2004**

Launched ship-owning arm Epsom Shipping; acquired first offshore support vessel.

**2008**

Managed MARG Vaigai trailer suction hopper dredger for Karaikal Port

**2009**

Signed long-term OSV contract with Cairn Energy (*M.V. Saga*); managed chemical tanker for Ruchi Soya.

**2010**

Renewed complete crew management for 17 A&N vessels.



# Three Decades Of Maritime Excellence: Year-by-year Milestones

**2023**

Awarded 5-year ONGC Cluster-II contract; converted OSV for FPSO support; won additional ONGC vessel contract.

**2024**

Signed ₹10.23 Cr Chennai Port patrol boat contract; entered ₹197 Cr Schlumberger charter; contracted 2 new DP2 OSVs.

**2025**

Took delivery of *OCEAN DIAMOND & EMERALD* (DP2 OSVs); started ONGC & Alphard contracts worth ₹48.6 Cr; contracted 2 more DP2 OSVs for FY26.

**2022**

Took over total management (crew, scientists, housekeeping) of 6 MoES research vessels; chartered PSV *ERIN*.

**2021**

Secured harbour craft contract with Chennai Port Authority.

**2020**

Won 7+2-year harbour craft contract with Kamarajar Port; secured another ONGC OSV supply contract.

**2011**

Managed DP2 vessels *LEWEK ALTAIR & LEWEK ATLAS* for EMAS; added Ro-Ro ship *Amet Majesty*.

**2014**

Delivered DP2 OSV *M.V. Celestial*, built in China for Epsom Shipping.

**2015**

Acquired 1 and leased 2 OSVs from Milaha (Qatar); began 4 ONGC contracts.

**2019**

Took over NIOT research vessels; acquired *ABS Amelia*; signed ONGC PSV contract.

# Corporate Structure Backed By Strategic Subsidiaries

## ABS Marine Services Limited

### ABS Marine Singapore Pte. Limited

- **Status:** Wholly Owned Subsidiary
- **Country:** Singapore
- **Incorporation Date:** July 07, 2010
- **Nature of Business:** Ship owning, operations & management
- **Shareholding:** 100% held by ABS Marine Services Limited

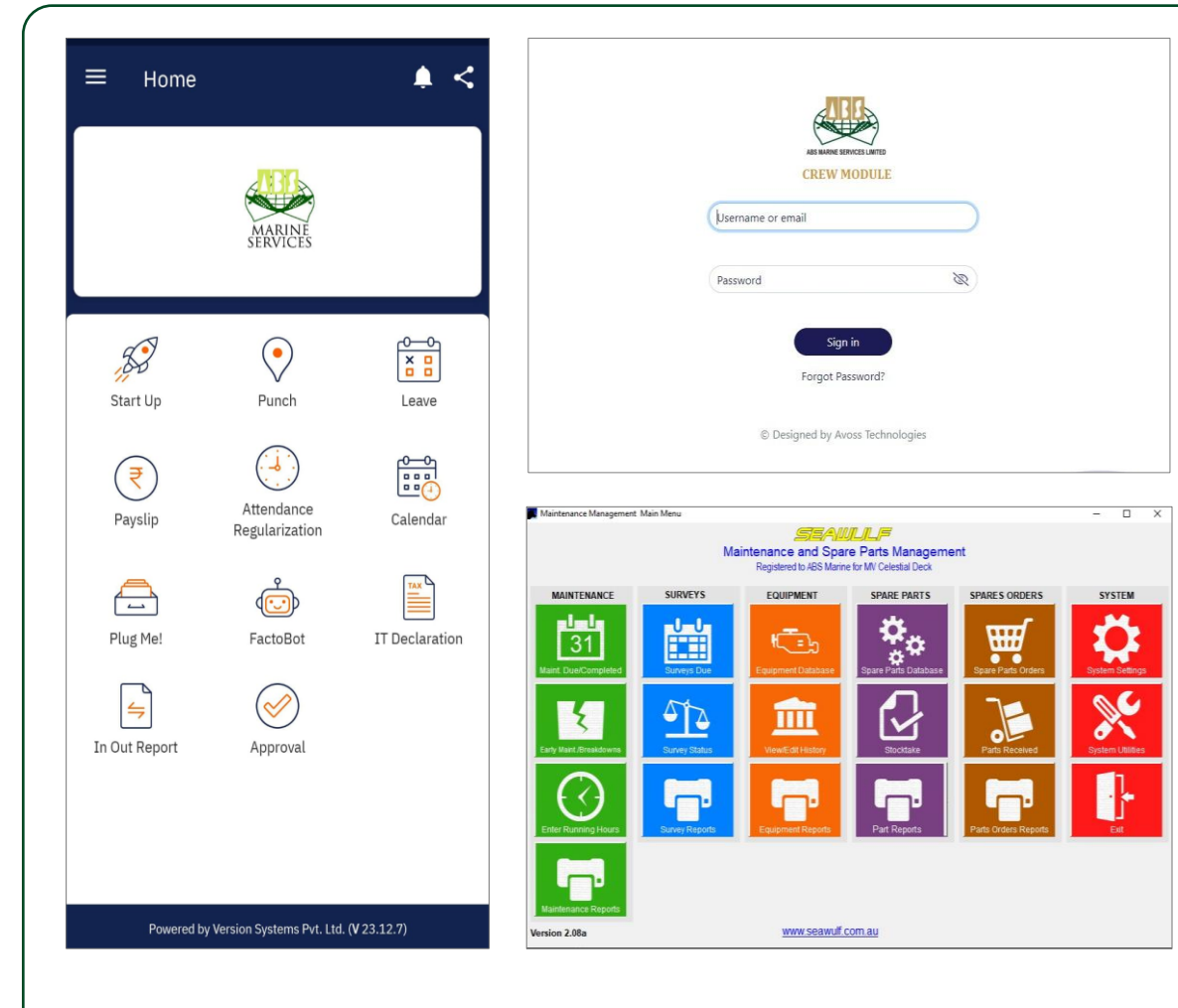
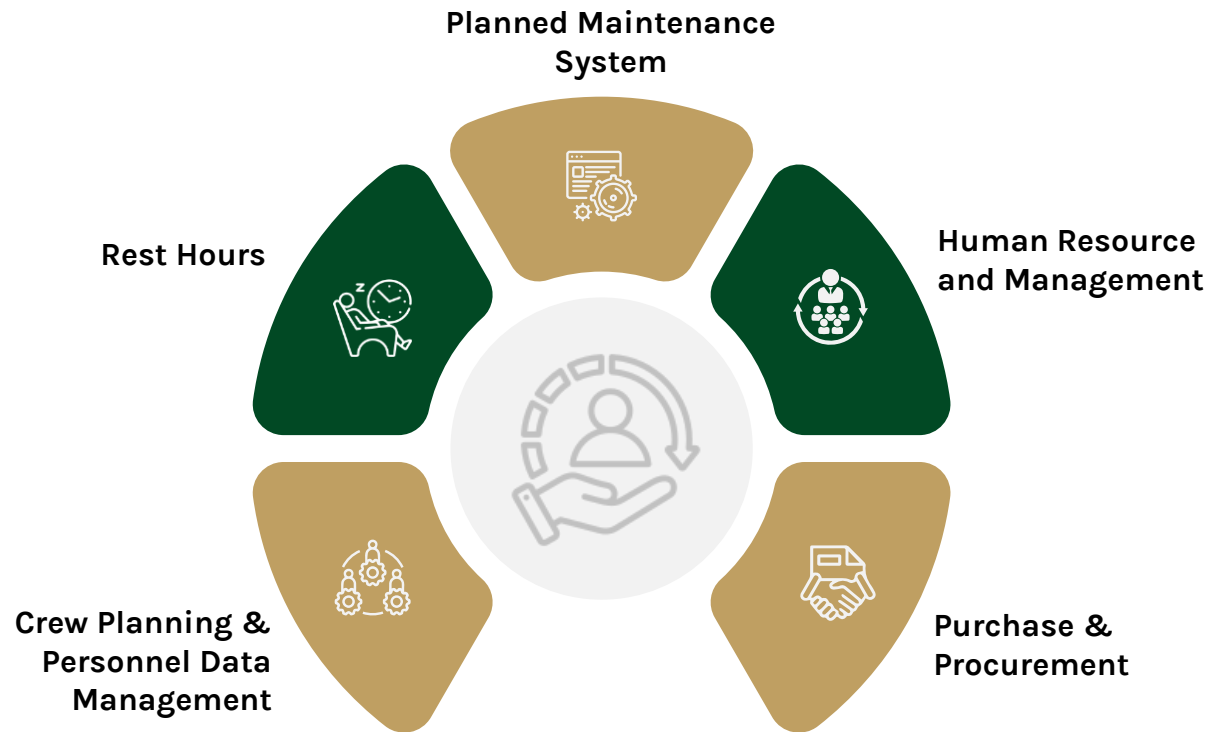
### Epsom Shipping India Private Limited (ESIPL)

- **Status:** Majority-owned Subsidiary
- **Country:** India
- **Incorporation Date:** February 03, 2004
- **Nature of Business:** Charter hire services
- **Shareholding Structure:**
  - ABS Marine Services Limited - 78.18%
  - Capt. P B Narayanan - 21.82%



# Excellence In Maritime Operations

ABS Marine's offices are seamlessly connected through cutting-edge satellite and land-based communication systems, supported by advanced specialized software



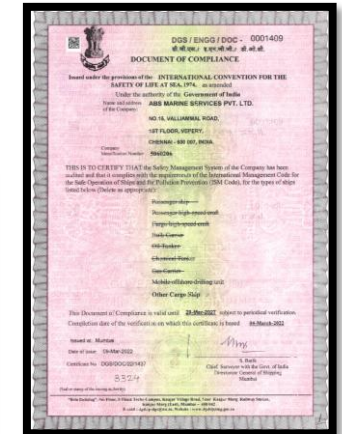
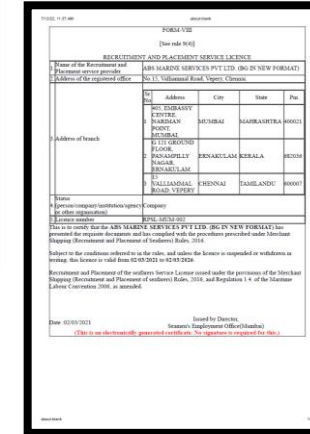
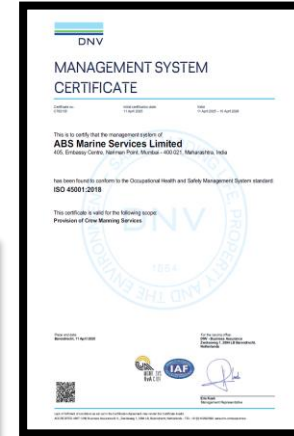
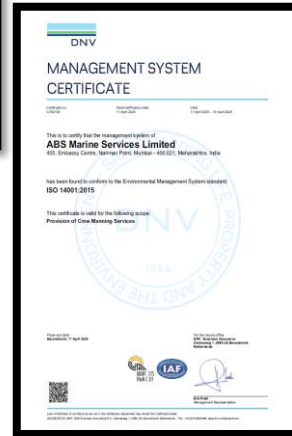
# A Mark Of Trust, A Seal Of Excellence



**ISO 9001:2015  
ISO 14001:2015  
ISO 45001:2018**



**RPS/MLC License  
No:RPSL-MUM-002**



**Document of compliance  
Indian Flag  
“Other Cargo Ship”**

## Previous Certifications

### DG Shipping / Indian Flag

- Document of Compliance - Passenger Vessel
- Document of Compliance - Chemical Tanker

### Lloyd's Register / Qatar Flag

- Document of Compliance - Other Cargo Ship

### Det Norske Veritas/ Common Wealth of Dominica Flag

- Document of Compliance - Other Cargo Ship





## Business Overview

*Diversified Marine Services Across the  
Entire Value Chain—from Offshore to Port*

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# ABS Marine – Multi-Vertical Maritime Operations



## Ship Management

- End-to-end technical & crew management for 36+ vessels
- Covers offshore support vessels, tankers, passenger crafts, bulk carriers, research ships
- 2,000+ certified seafarers; strong safety, compliance & retention focus
- Full-service model: vessel ops, crew, catering, housekeeping, agency coordination



## Ship Owning

- Owns 9 ships including DP-2 OSVs, AHTS, Harbour Crafts
- Asset-backed business model ensures revenue stability
- Focused on expanding high-value fleet to meet rising offshore demand
- Long-term charters with PSUs and energy majors



## Marine Services

- Vessel chartering, ship sale & purchase, dry dock coordination
- Expertise in ship conversion & new-build supervision
- Specialized in Single Point Mooring (SPM) operations for tankers
- Offers full-cycle vessel support – from design to operational deployment



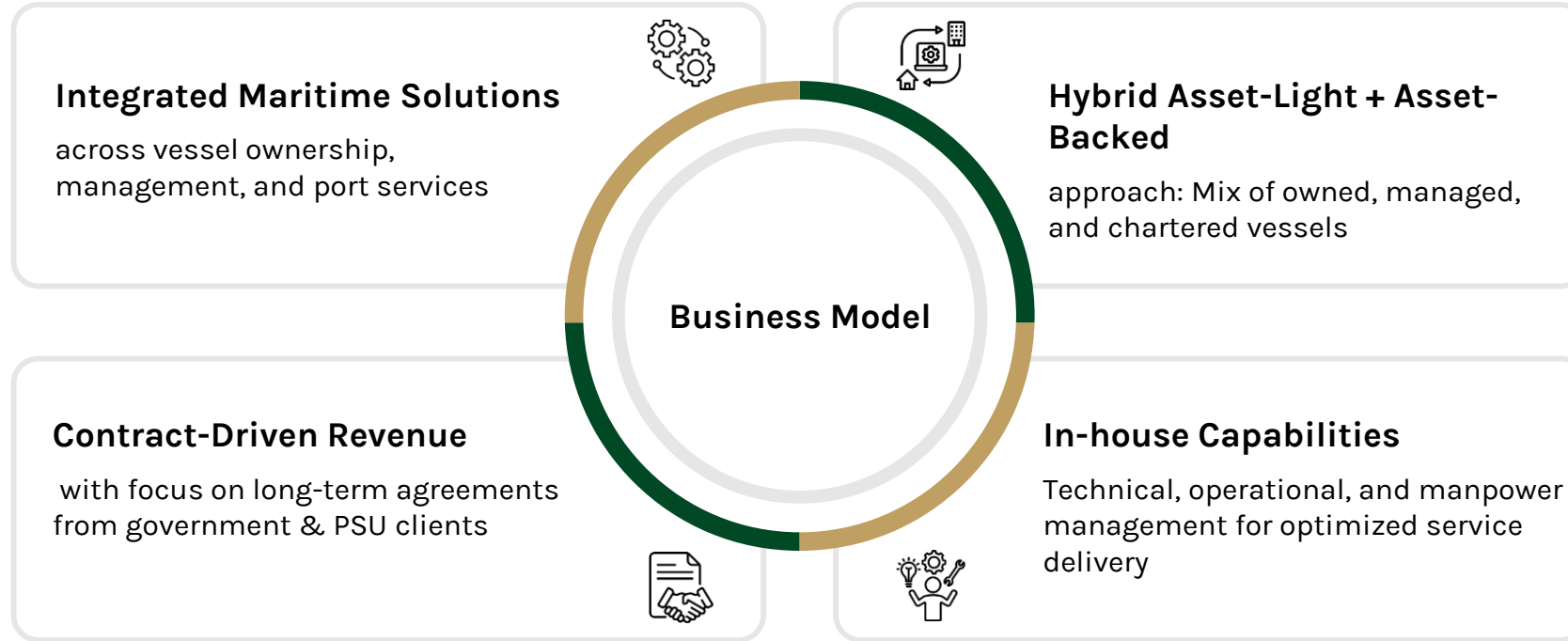
## Port Services

- Partner to major ports including Chennai, Visakhapatnam, Kamarajar
- Services include pilot boat ops, mooring, patrolling, firefighting & oil spill response
- Backed by skilled manpower and fit-for-purpose fleet
- Enhancing India's port infrastructure efficiency and safety





# ABS Marine – Business Model & Revenue Streams



## Key Revenue Streams

Source	Details
Vessel Charters	Income from long/short-term deployment of offshore support & harbor crafts
Ship Management	Technical and crew management of third-party vessels across multiple types
Marine Services	Includes chartering, inspections, dry docking, SPM ops, and ship conversions
Port Services	Support services like mooring, patrolling, firefighting, and spill response
Onboard Services	Catering, housekeeping, and global supply chain provisioning

# Trusted By Industry Leaders Across Sectors

## Government Organisation



## Shipping Companies



## Port Authorities



## Marine Contractor



## Oil & Gas Majors



Top 10 Clients Contributes Around 90% Revenue



# Operational Visibility Through Long-Term Contracts

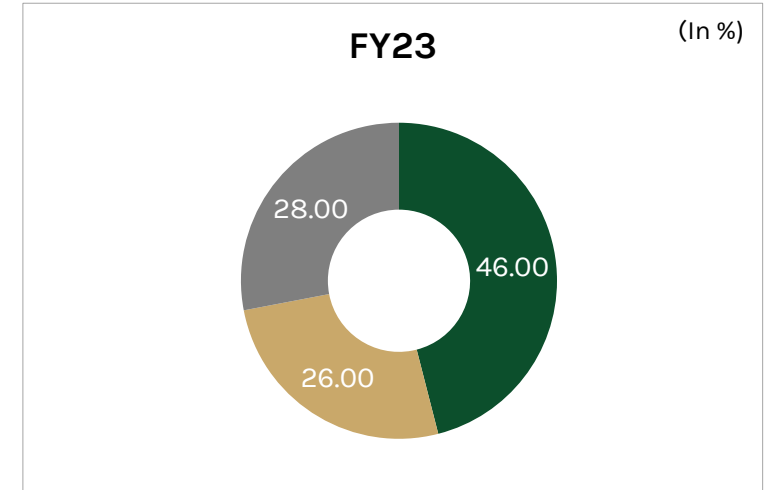
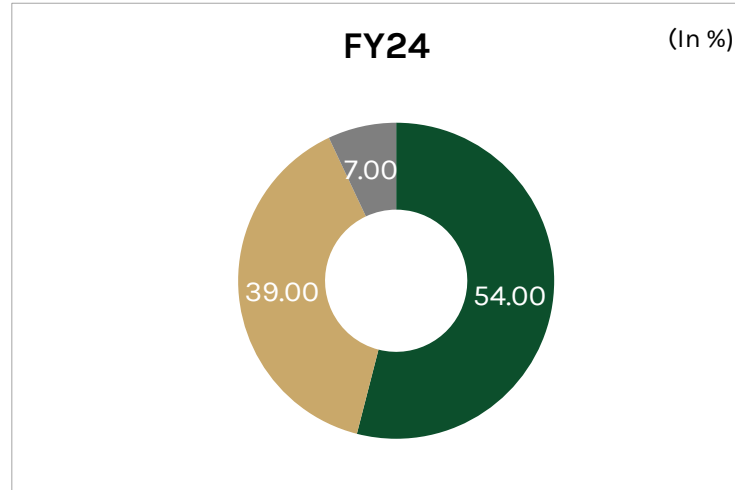
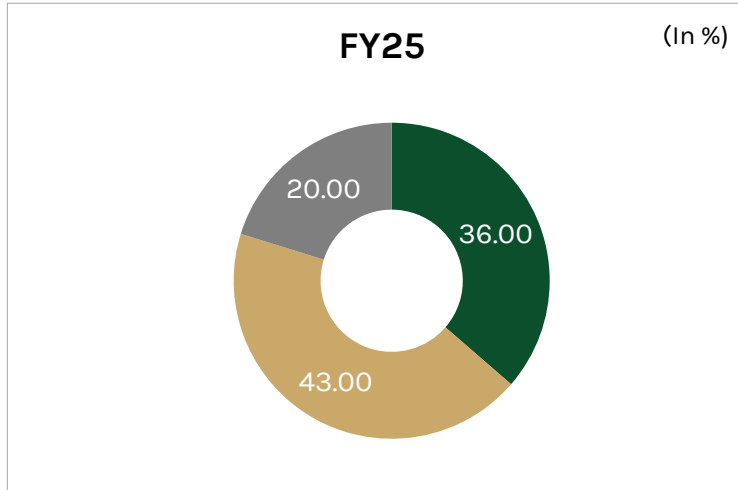
Over ₹350 Cr in Strategic Contracts Secured

Offshore Vessel Charters			
Client	Vessel / Purpose	Contract Value	Tenure
ONGC	ABS Anokhi – Offshore Supply Vessel	₹102 Cr	3 years
ONGC	Ocean Diamond – DP2 Vessel	₹27.97 Cr	184 days
Alphard (ONGC end client)	Emerald – DP2 Platform Supply Vessel	₹20.60 Cr	158 days
Schlumberger Asia	Celestial – Well Stimulation Vessel	₹197 Cr	Long-term charter

Port Contracts			
Port Authority	Project Scope	Contract Value	Duration
Chennai Port	New high-speed patrol boat supply	₹10.23 Cr	5 years
Visakhapatnam Port	Fire tender services with O&M support	₹7 Cr	5 years
Deendayal Port	Fire personnel + harbor support vessel	₹3.79 Cr	3 years



# Contracts Wise Revenue Breakup Data Required



■ Government
 ■ Public Sector Undertakings
 ■ Others

(In ₹ Cr)

Particulars	FY25	FY24	FY23
Government	62.16	74.49	52.91
Public Sector Undertakings	74.15	53.46	29.30
Others	35.03	10.06	31.59
<b>Total</b>	<b>171.34</b>	<b>138.01</b>	<b>113.80</b>



A large red and white offshore supply vessel, named ERIN, is shown sailing on the water. The vessel has a prominent red hull and a white superstructure. It features a deck with various equipment, including a crane and lifeboats. The name "ERIN" is visible on the side of the vessel. The background shows a distant shoreline with industrial structures under a blue sky with scattered clouds.

*Strategically Built Fleet to Serve  
India's Evolving Offshore Needs*

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# ABS Marine Fleet Composition Overview

Sr. No	Type of Vessel	Number of Vessel	Owned / Managed / Chartered
1	DP Anchor Handling Towing Supply Vessel	1	Owned & Total Management
2	DP Multi Purpose Platform Supply Vessel	1	Owned & Total Management
3	DP Multi Purpose Offshore Support Vessel	1	Chartered & Total Management
4	Harbour Crafts	3	Owned & Total Management
5	DP Ocean Research Vessels	2	Total Management
6	Coastal Research Vessels	3	Total Management
7	Fishery Oceanographic Research Vessel	1	Total Management
8	Bulk Carriers	4	Crew Management
9	Oil Tankers	10	Crew Management
10	Passenger Vessels	10	Crew Management



# Glimpse Of Vessels Operated By ABS Marine



ABS Rohini



MV Erin



Emerald  
DP-2 Platform Supply Vessel



ABS Danika



ABS Anokhi



Ocean Diamond  
DP-2 Platform Supply Vessel



ABS Dhruva



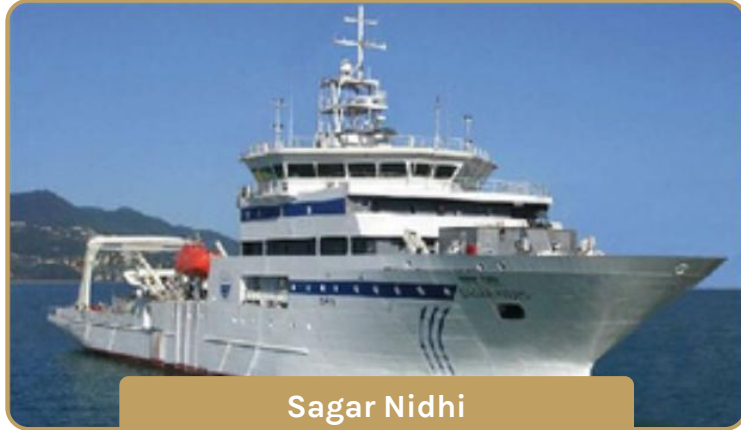
MV Celestial



ABS Revati New Built High  
Speed Patrol Boat

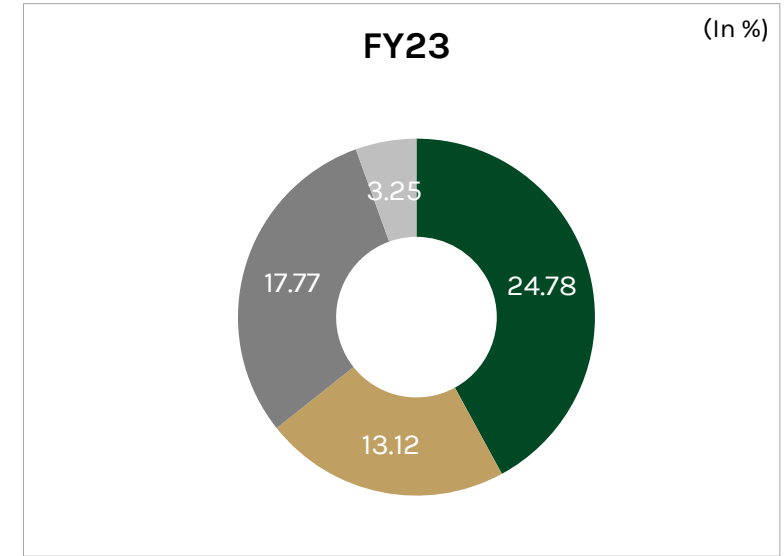
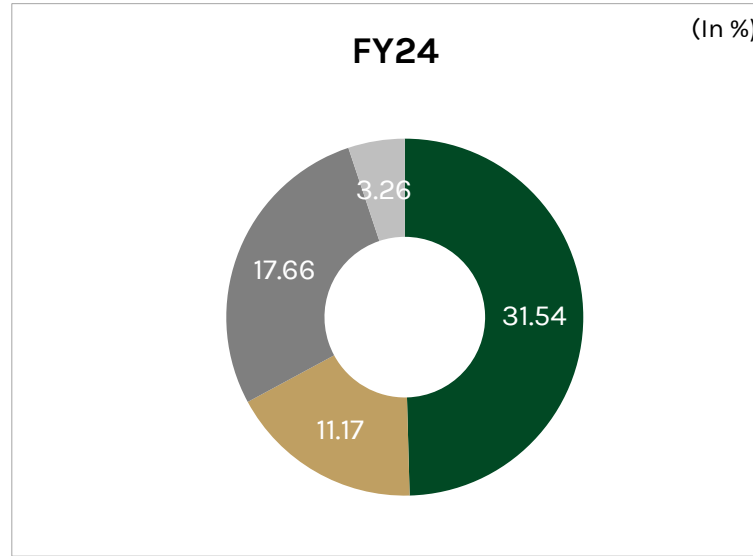
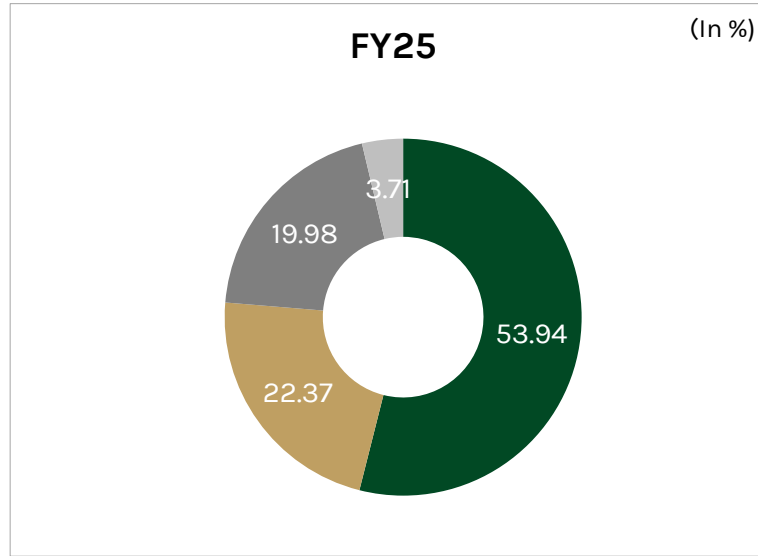


# Glimpse Of Research Vessels





# Revenue Breakup From Owned & Existing Vessels



■ Erin
 ■ ABS Anokhi
 ■ Celestial
 ■ Others

(In ₹ Cr)			
Particulars	FY25	FY24	FY23
Erin	52.01	30.41	27.71
ABS - Anokhi	21.57	10.77	12.65
Celestial	19.26	17.03	17.13
Others	3.58	3.14	3.13
<b>Total</b>	<b>96.42</b>	<b>61.35</b>	<b>60.62</b>

*Marine and Offshore Services Gaining  
Momentum in a Growing Economy*

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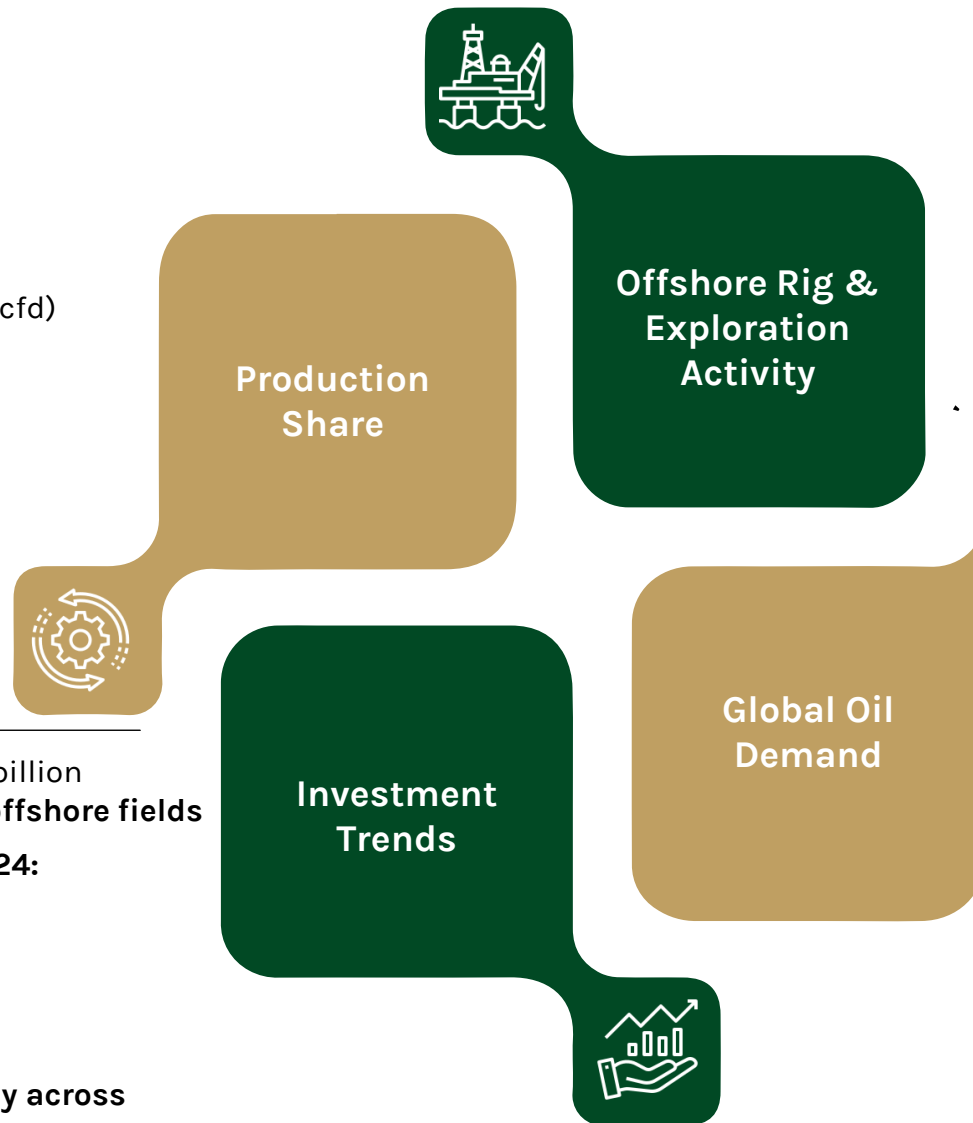
# Offshore Energy: A Vital Contributor To Global Supply

- **Offshore oil production: 28.4 million barrels/day**  
→ ~**28%** of global output (out of 102 million bpd)
- **Offshore gas production: 115 billion cubic feet/day (Bcfd)**  
→ ~**30%** of global supply (out of 393 Bcfd)

Offshore remains a critical and stable component of global energy supply

- **Total E&P spend since 2023: ~\$600 billion**  
→ Of which **\$210 billion** allocated to **offshore fields**
- **Greenfield project sanctioning in 2024:**  
→ **\$110 billion** total (+6% YoY)  
→ **South America: \$37B (+64%)**  
→ **Asia: \$21B (+33%)**  
→ **North America: \$14B (+33%)**  
→ **Africa: \$6B (+17%)**

Offshore investments are rising steadily across continents



- **550 MODUs** (mobile offshore drilling units) on contract in 2024  
→ Breakdown: **408 jackups, 82 drillships, 60 semisubs**  
→ **Marketed utilization: 88%**
- ~**2,600 offshore wells** drilled globally
- Though 2024 saw one of the **slowest discovery years in two decades**,  
→ **80% of new discoveries** were **offshore**, mostly **deepwater**

Offshore remains central to exploration despite short-term volatility

- **2024 oil demand: 103 Mn BPD** (~30% of global energy demand)  
→ Increase of **1 million bpd** from 2023  
→ Driven by **aviation** and **petrochemicals** in **emerging economies**

Source: Rystad Energy April 2025



# India's Maritime Sector: Key Industry Highlights

## Strategic Trade Enabler

~95% of India's trade by volume and 70% by value is transported via sea

Network includes 12 major and 200+ minor ports along a 7,516.6 km coastline

## Vision 2047: Maritime Transformation Roadmap

- **Amrit Kaal Vision 2047** builds on Maritime India Vision 2030
- Focus on **global-standard ports, inland water transport, coastal shipping, and sustainable practices**
- Plan to **add 1,000 ships** over 10 years via joint public-private ownership
- Aim to **reduce foreign freight outgo by at least one-third** by 2047

## Growing Cargo Volume

Major ports handled **817.97 million tonnes** of cargo in FY24, a **4.45% increase** from FY23 (784.31 MT)

Merchandise exports reached **US\$ 451 billion** in FY23, up from US\$ 417 billion in FY22

## Government-Backed Infrastructure Expansion

- **6 new mega ports** planned under the National Perspective Plan for Sagarmala
- **100% FDI** allowed under the automatic route for port/harbour construction & maintenance
- **10-year tax holiday** for enterprises developing, maintaining, and operating ports & waterways

## Operational Efficiency Measures

Government is improving port productivity via **mechanization, deepening drafts, and speedier evacuations**

*A Leadership Team with Deep  
Industry Roots and Strategic Vision*



# ABS Marine: Strategic Leadership Council



**Captain P.B.  
Narayanan**

**Managing Director**  
35+ Years of Experience

**Founder | Visionary Mariner | Marine  
Project Strategist**

- Master Mariner with 15+ years at sea and 5 years on commercial vessels
- Founded ABS Marine in 1992 after transitioning ashore
- Built the Company into a leader in Ship Management, Marine Services, and Project Management
- Known for ethical leadership and strategic growth



**Captain Jeevan Krishnan  
Sanjeevan**

**Whole-Time Director**  
12+ Years of Experience

**Sailing Expert | Execution-Focused  
Leader | Operations Head**

- Master Mariner with extensive experience on bulk carriers, oil tankers, gas carriers, and offshore vessels
- Joined ABS Marine in 2016 as Manager (Operations)
- Brings strong operational expertise and execution focus to marine services



**Ms. Arathi  
Narayanan FICS**

**Director**  
15+ Years of Experience

**Legal Strategist | Governance &  
Admin Lead | Maritime Law Expert**

- Law graduate with postgraduation in Maritime Law (University of Southampton)
- Leads legal, administrative, and governance functions
  - Chairman – ICS East India
- Awarded WISTA India Personality of the Year – 2022



**Mrs. Shreelatha  
Narayanan**

**Non-Executive Director**  
20+ Years of Experience

**CSR Advocate | Special Education  
Supporter | Social Impact Leader**

- Holds Postgraduate Diploma in Special Education
- Leads CSR efforts with a focus on child welfare and learning disabilities
  - Winner of National Women Achievers Award and B-link Award for social service



# Key Managerial Personnel: Leadership Excellence



**Captain Oniel. V Dhir**

**Chief Operating Officer**  
**30+ Years of Experience**

- Led operations in global shipping companies across cargo, container, and bulk carriers
- Brings strong leadership in offshore marine services and vessel management



**Leona Ambuja**

**Independent Director**  
**12+ Years of Experience**

- Specializes in finance, internal audits, and regulatory compliance
- Deputy Manager – Finance at iLabs Hyderabad



**Mr. Rajkumar Vigneshwar**

**Chief Technical Officer**  
**15+ Years of Experience**

- Oversees vessel operations with a focus on safety, quality, and compliance
- Specializes in technical supervision of tankers and bulk carriers



**Mr. Surilisubbu Vasudevan**

**Independent Director**  
**25+ Years of Experience**

- Expert in corporate law, governance, and financial restructuring
- Holds CFA, LLB, ML, and pursuing PhD in Corporate Restructuring



**Mr. V.V. Anantha Narayanan**

**Chief Financial Officer**  
**20+ Years of Experience**

- Expert in financial planning, capital structuring, and regulatory compliance
- ICAI member with a postgraduate degree in commerce



**Mr. Chellasamy Rajendran**

**Independent Director**  
**35+ Years of Experience**

- Veteran in civil engineering, project execution, and infrastructure planning
- Experienced in public works, contract management, and e-governance

*Financial Performance Driven by  
Recurring Revenues and Operational  
Scale*

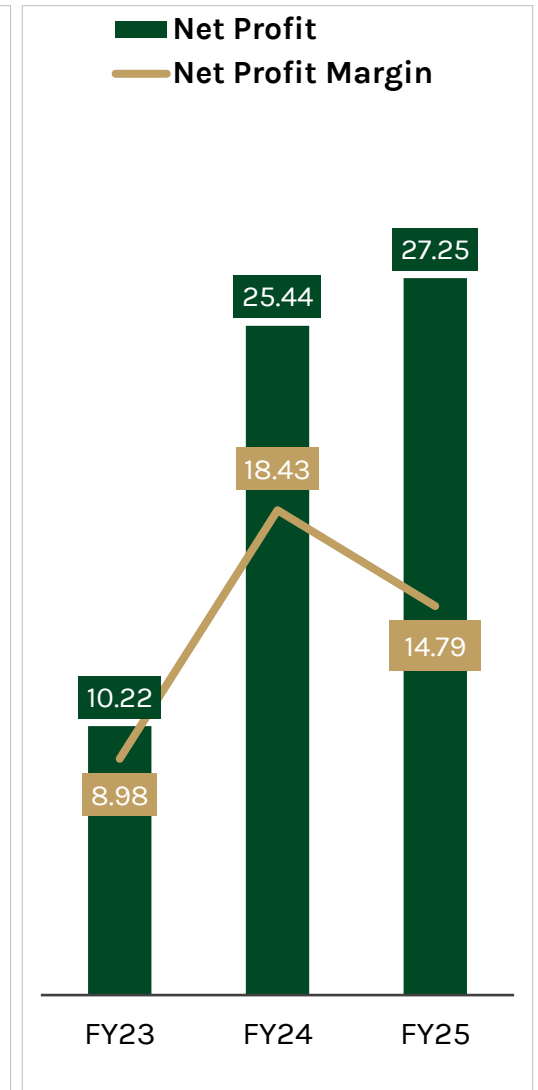
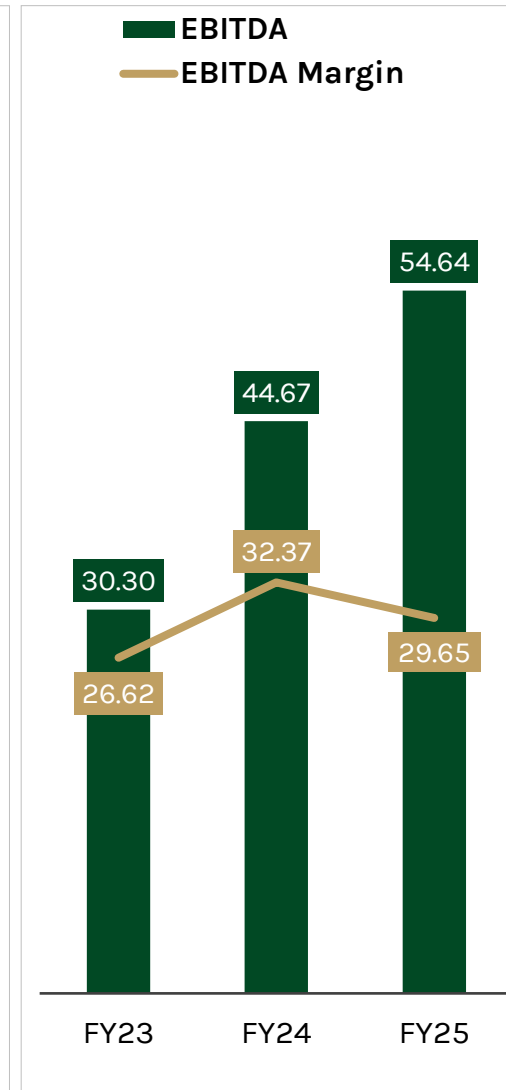
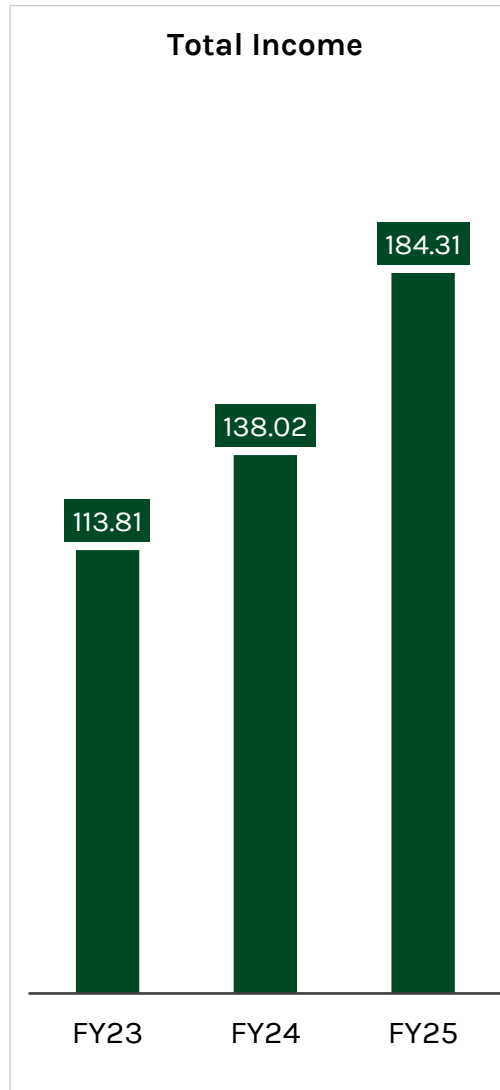
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# Consolidated Profit & Loss Statement

(In ₹ Cr)

Particulars	FY25	FY24	FY23
Revenues	179.85	135.16	111.58
Other Income	4.46	2.86	2.23
<b>Total Income</b>	<b>184.31</b>	<b>138.02</b>	<b>113.81</b>
Raw Material Expenses			
Employee costs	7.70	6.23	6.31
Other expenses	121.97	87.11	77.19
Total Expenditure	129.67	93.35	83.51
<b>EBITDA</b>	<b>54.64</b>	<b>44.67</b>	<b>30.30</b>
Finance Costs	5.56	4.84	4.75
Depreciation	12.57	13.51	13.27
<b>PBT</b>	<b>36.52</b>	<b>26.32</b>	<b>12.28</b>
Tax	9.26	0.88	2.06
<b>Net Profit</b>	<b>27.25</b>	<b>25.44</b>	<b>10.22</b>
<b>Total Comprehensive Income</b>	<b>27.13</b>	<b>27.30</b>	<b>9.53</b>
EPS	11.44	13.09	5.29



All Figures In ₹ Cr & Margin in %



# Consolidated Balance Sheet

(In ₹ Cr)

Equities & Liabilities	FY25	FY24	FY23
Equity	24.55	18.00	0.01
Reserves	205.90	99.33	93.60
<b>Net Worth</b>	<b>230.45</b>	<b>117.33</b>	<b>93.61</b>
Minority Interest	9.77	9.65	7.79
<b>Non Current Liabilities</b>			
Non Current Borrowings	138.70	26.83	28.98
Lease Liabilities	0.00	0.00	0.00
Deferred Tax Liability	0.00	0.00	0.00
Long Term Provision	1.11	0.78	0.87
<b>Total Non Current Liabilities</b>	<b>139.81</b>	<b>27.61</b>	<b>29.85</b>
<b>Current Liabilities</b>			
Current Borrowings	39.71	18.86	19.69
Trade Payables	4.41	5.00	15.31
Short Term Provisions	1.40	3.28	0.20
Other Current Liabilities	6.73	3.23	7.54
<b>Total Current Liabilities</b>	<b>52.25</b>	<b>30.37</b>	<b>42.73</b>
<b>Total Liabilities</b>	<b>432.27</b>	<b>184.96</b>	<b>173.98</b>

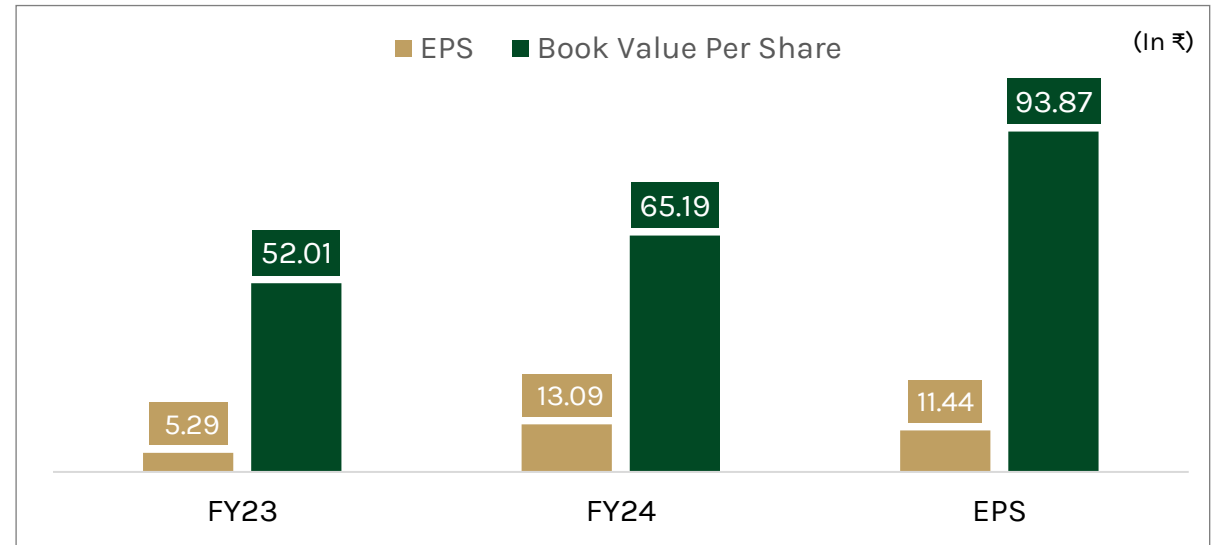
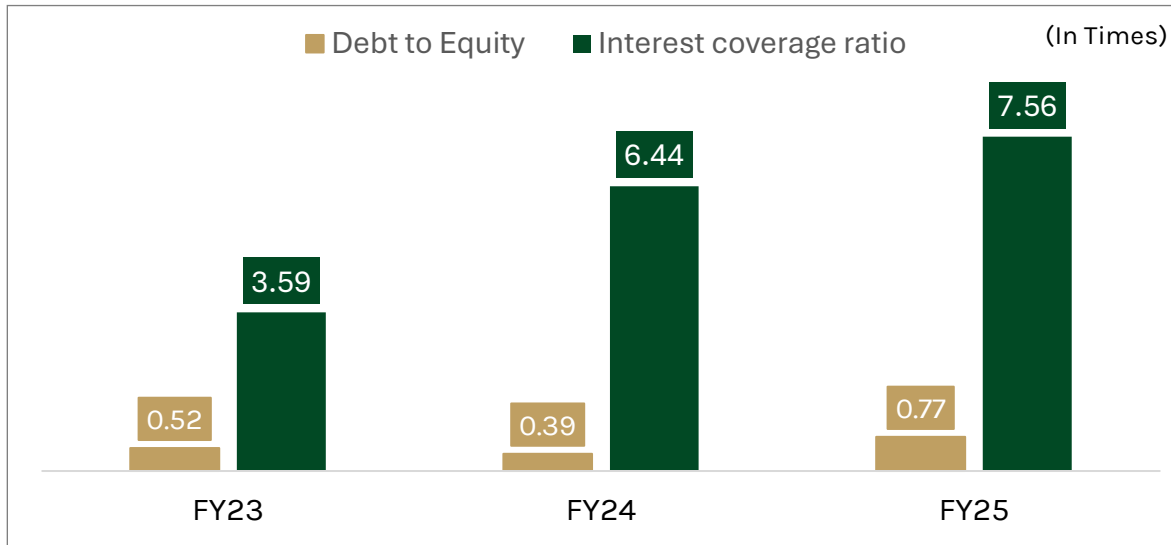
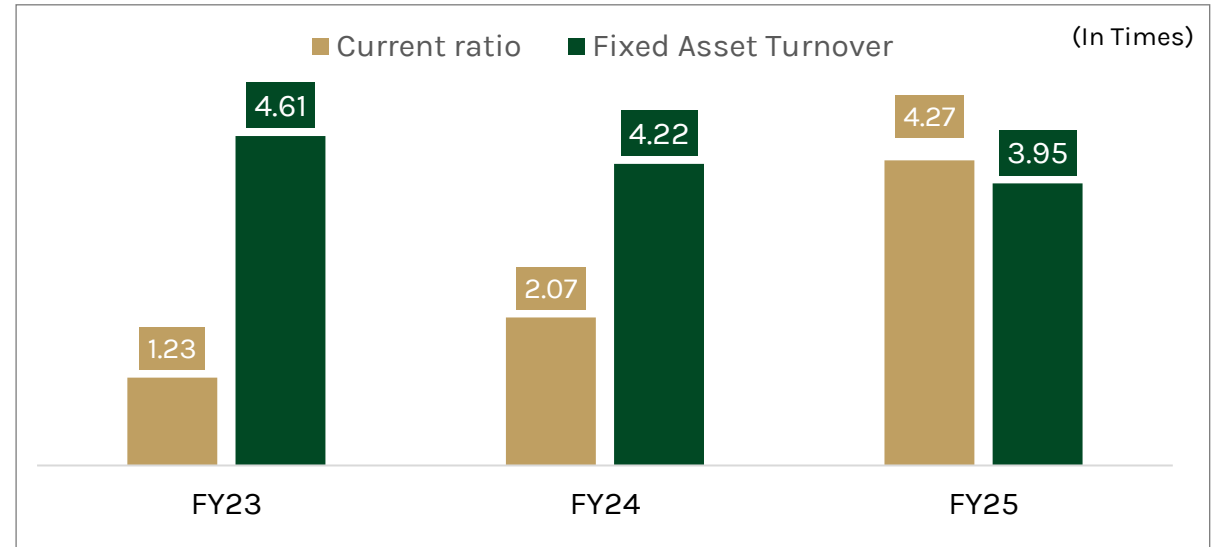
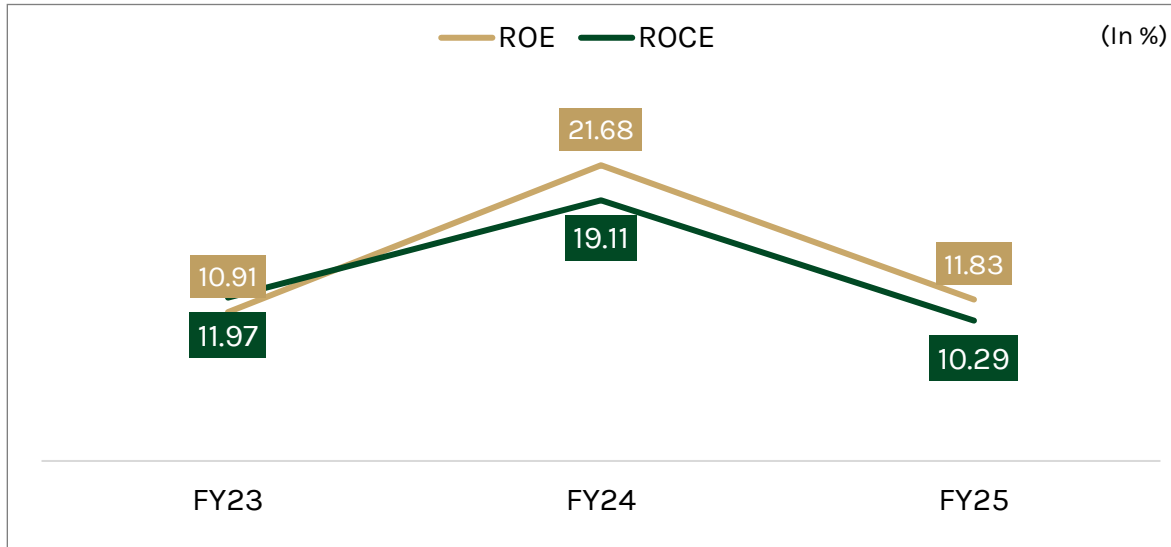
Assets	FY25	FY24	FY23
<b>Non Current Assets</b>			
Fixed assets	183.38	81.96	86.02
Non Current Investments	0.00	0.00	0.00
Other Non Current Financial Assets	10.03	9.60	9.09
Deferred Tax Assets (Net)	7.79	9.75	2.61
Other Non Current Assets	8.00	20.69	23.66
<b>Total Non Current Assets</b>	<b>209.20</b>	<b>121.99</b>	<b>121.38</b>
<b>Current Assets</b>			
Trade receivables	55.52	32.06	24.21
Cash & Bank Balance	121.98	7.06	18.25
Other Current Financial Assets	45.57	23.85	10.14
Current Tax Assets (Net)	0.00	0.00	0.00
Other Current Assets	0.00	0.00	0.00
<b>Total Current Assets</b>	<b>223.08</b>	<b>62.97</b>	<b>52.60</b>
<b>Total Assets</b>	<b>432.27</b>	<b>184.96</b>	<b>173.98</b>

# Consolidated Cashflow Highlights

(In ₹ Cr)

Particulars	FY25	FY24	FY23
Cashflow from Operations	44.89	10.73	4.65
Cashflow from Investments	-234.56	-15.18	19.41
Cashflow from Financing	192.53	-6.99	-17.23
<b>Net Cash Flow</b>	<b>2.87</b>	<b>-11.44</b>	<b>6.83</b>

# Consolidated Key Ratios





# Stock Data



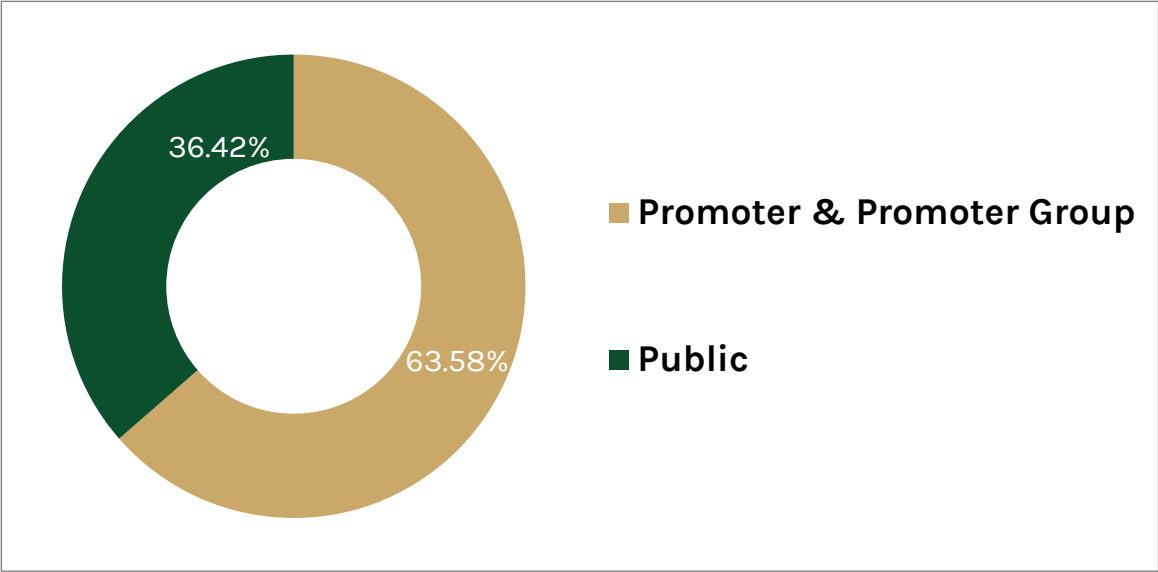
## Stock Information

As on 11-12-2025

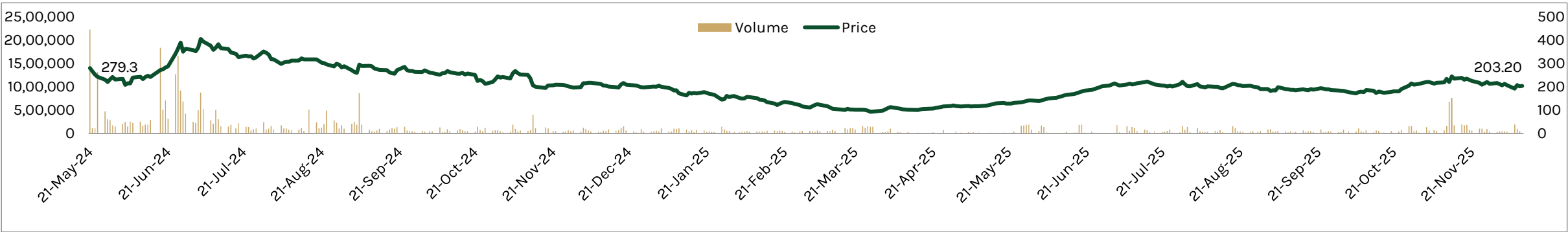
NSE Code	ABSMARINE
ISIN	INEOQRV01016
Share Price ₹	203.20
Market Capitalization ₹ Cr	498.86
No. of Share Outstanding	2,45,50,000
Face Value ₹	10.00
52 Week High ₹	259.00
52 Week Low ₹	92.10

## Share Holding Pattern

As on 30-09-2025



## Share Performance From 21<sup>st</sup> May 2024



*Focused on Scalable Growth Through Asset  
Optimization and Contract Expansion*

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# Strategic Growth Plan – FY26 & Beyond

## Contract Pipeline & Revenue Visibility

- Two recently acquired vessels on short-term contracts expected to move to long-term charters by H2 FY26
- Actively bidding for new tenders from oil majors
- Strong recurring income base: ₹180 Cr in FY25 from renewals/renegotiations



## Margin Expansion

- H1 FY26 EBITDA margin: ~42%
- Target EBITDA margin for FY26: 40-45%
- High-margin DP2 vessels and revised charter rates to drive profitability



## Fleet & Capital Strategy

- Third vessel acquisition underway; gross debt expected to rise from ₹178 Cr → ~₹300 Cr
- Maintains 70:30 debt-equity model for vessel financing



## Sector Tailwinds

- ₹40,000 Cr in port development projects under PPP model
- Government support via Maritime Development Fund & 'Make in India' policies
- Industry supply constraints (aged global fleet, limited new builds) favor charter rate growth



## Focus Areas

- Digitization of fleet operations
- Compliance-first, safety-led operations
- Sustainability through fuel-efficient and technically compliant vessels



## Vessel Acquisition

- **Vessel Type:** DP2 Specialized Offshore Vessel
  - **Delivery:** Received in April 2025
- **Operational Focus:** To be deployed for upcoming offshore projects / charter opportunities



# Investment Rationale

## 3+ Decades of Maritime Experience

Trusted partner in ship management, logistics & offshore services.



## Integrated Service Model

End-to-end marine solutions across vessel ownership, operations & support.



## Stable Revenue from Government Contracts

Strong ties with Indian Navy, Coast Guard, ONGC & major ports.



## Diverse Revenue Streams

Chartering, ship repairs, crew management & logistics.



## Ready for Scalable Growth

Positioned to benefit from defense, offshore & port sector demand.



## Fleet & Operational Strength

Owens & manages multi-type vessels with 24x7 control center.



## Expert In-House Team

Skilled mariners & engineers ensure high-quality service delivery.



## Proven Financial Resilience

Consistent performance backed by operational efficiency.



# Thank You



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